VIZSLA SILVER CORP

2025 Panuco & Greenfield Exploration Discussion

NYSE:VZLA | TSXV:VZLA

Exploration Webinar

July 30th, 2025

Forward Looking Statement

This presentation contains “forward looking statements” regarding the Company within the meaning of applicable securities legislation, including statements as to future events, results and plans. Forward-looking statements are sometimes but not always identified by such words as “targeted”, “can”, “will”, “anticipates”, “projects”, “expects”, “intends”, “likely”, “plans”, “should”, “could” or “may” or grammatical variations thereof. These include, without limitation, statements with respect to: the exploration, development and production of the Panuco property; publication of a feasibility study; timelines for a construction decision and first silver production; exploration upside; expected cash flows; drilling programs; metallurgical optimization plans; strategic plans; exploration and development objectives; potential production at the Panuco property including related costs; district upside potential; re-rating potential; and key potential catalysts. These forward-looking statements reflect the Company’s current beliefs and are based on information currently available to the Company and assumptions the Company believes are reasonable. The Company has made various assumptions, including, among others, that: the historical information related to the Company’s properties is reliable; the Company’s operations are not disrupted or delayed by unusual geological or technical problems; the Company has the ability to explore and develop the Company’s properties; the Company will be able to raise any necessary additional capital on reasonable terms to execute its business plan; the Company’s current corporate activities will proceed as expected; general business and economic conditions will not change in a material adverse manner; and budgeted costs and expenditures are and will continue to be accurate.

Actual results and developments may differ materially from results and developments discussed in the forward-looking statements as they are subject to a number of significant risks and uncertainties, including: public health threats; fluctuations in metals prices, price of consumed commodities and currency markets; future profitability of mining operations; access to personnel; results of exploration and development activities, accuracy of technical information; risks related to ownership of properties; risks related to mining operations; risks related to mineral resource figures being estimates based on interpretations and assumptions which may result in less mineral production under actual conditions than is currently anticipated; the interpretation of drilling results and other geological data; receipt, maintenance and security of permits and mineral property titles; environmental and other regulatory risks; changes in operating expenses; changes in general market and industry conditions; changes in legal or regulatory requirements; other risk factors set out in this presentation; and other risk factors set out in the Company’s public disclosure documents. Although the Company has attempted to identify significant risks and uncertainties that could cause actual results to differ materially, there may be other risks that cause results not to be as anticipated, estimated or intended. Certain of these risks and uncertainties are beyond the Company’s control. Consequently, all of the forward-looking statements are qualified by these cautionary statements, and there can be no assurances that the actual results or developments will be realized or, even if substantially realized, that they will have the expected consequences or benefits to, or effect on, the Company.

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Exploration is in Our DNA

Jesus Velador **Ph.D.,**
VP Exploration

Doctorate in epithermal deposits. Former Geologist for Fortuna Silver, and Director of Exploration for First Majestic. 25+ years experience

Michael Konnert,
Founder & CEO

Founder & Managing Partner of Inventa Capital, raising over $800M since 2017. Founder of Vizsla Silver. Co-founded & sold CobaltOne Energy. 15+ years experience in corporate strategy, team leadership, and mining capital markets

Vizsla's Vision – First Silver 2027

Vizsla's vision is to become the

World's Largest Single Asset Silver Primary Producer

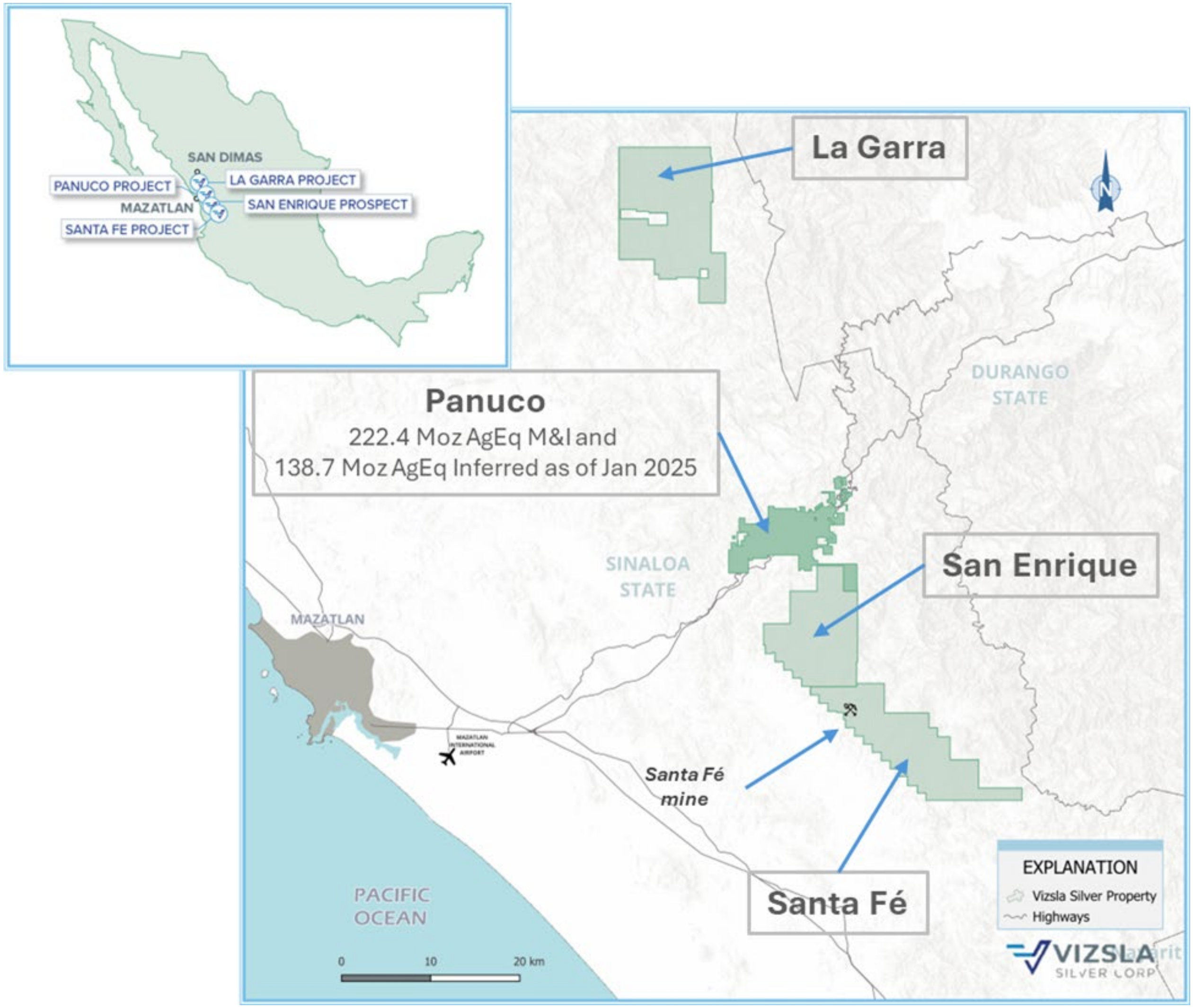
through exploration and development of the

Panuco district in Mexico

Delivery on Vizsla's Growth & De-risking Strategy

- **Advancing through test mine development, project finance, and permitting**
- **Acquisition of Santa Fé mine operations and exploration property in the Copala–San Dimas Corridor**
- **Feasibility Study on Track for Q4 2025**
- **Ongoing health fairs and $8M water treatment investment at Copala**

Panuco Silver-Gold Project



Existing Infrastructure

- Past producing district that benefits from access to HV power, water, roads, and proximal to Mazatlán
- To date, Vizsla has completed over 392,000 metres of diamond drilling without constructing a single road

Fully Funded Through to Feasibility 2025 and Beyond

- Vizsla is well funded with $200M+ in cash plus ITM options[(2)] & warrants, no debt, to fund exploration and project development through to feasibility study and beyond

District Scale & 100% Owned

- Applying modern exploration techniques to a newly consolidated land package that has never been systematically explored
- Quadrupled land package since January 2024, now over 30k ha

Location

- Situated in an underexplored area of the emerging Western Mexico Silver Belt
- 80km from San Dimas (1Bn+ Oz AgEq in production[(1)] + reserves)

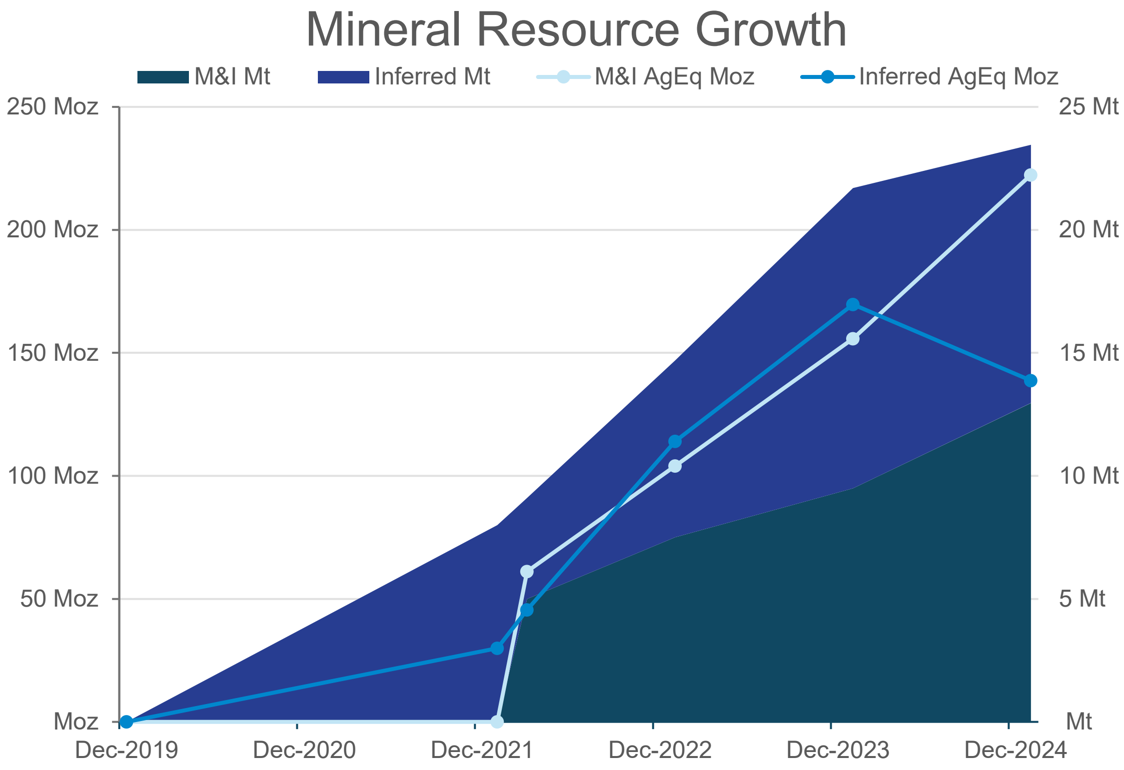
Expanding & De-Risking – Advancing to Production

- Upgrading resources to higher confidence categories
- Test mine commenced Q4 2024 to de-risk initial production
- Targeting first silver in H2 2027

1. Source: First Majestic Annual Production Reports, and Cap IQ
2. See Slide Titled "Corporate Snapshot" in the appendix

Work Complete & Ongoing

Exploration Progress



Drilling To Date

391,875
Meters Drilled to Date

979
Holes Drilled to Date

$147M[(1)]
Total Exploration Expenditures

$0.41/Oz[(1)]
Discovery Cost

LTM Discovery Drilling

8,000
New Metres Drilled

26
New Holes Drilled

Contained Ounces Defined

46M
Measured AgEq Oz Contained

176.3M
Indicated AgEq Oz Contained

138.7M
Inferred AgEq Oz Contained

Recent Discovery At Animas

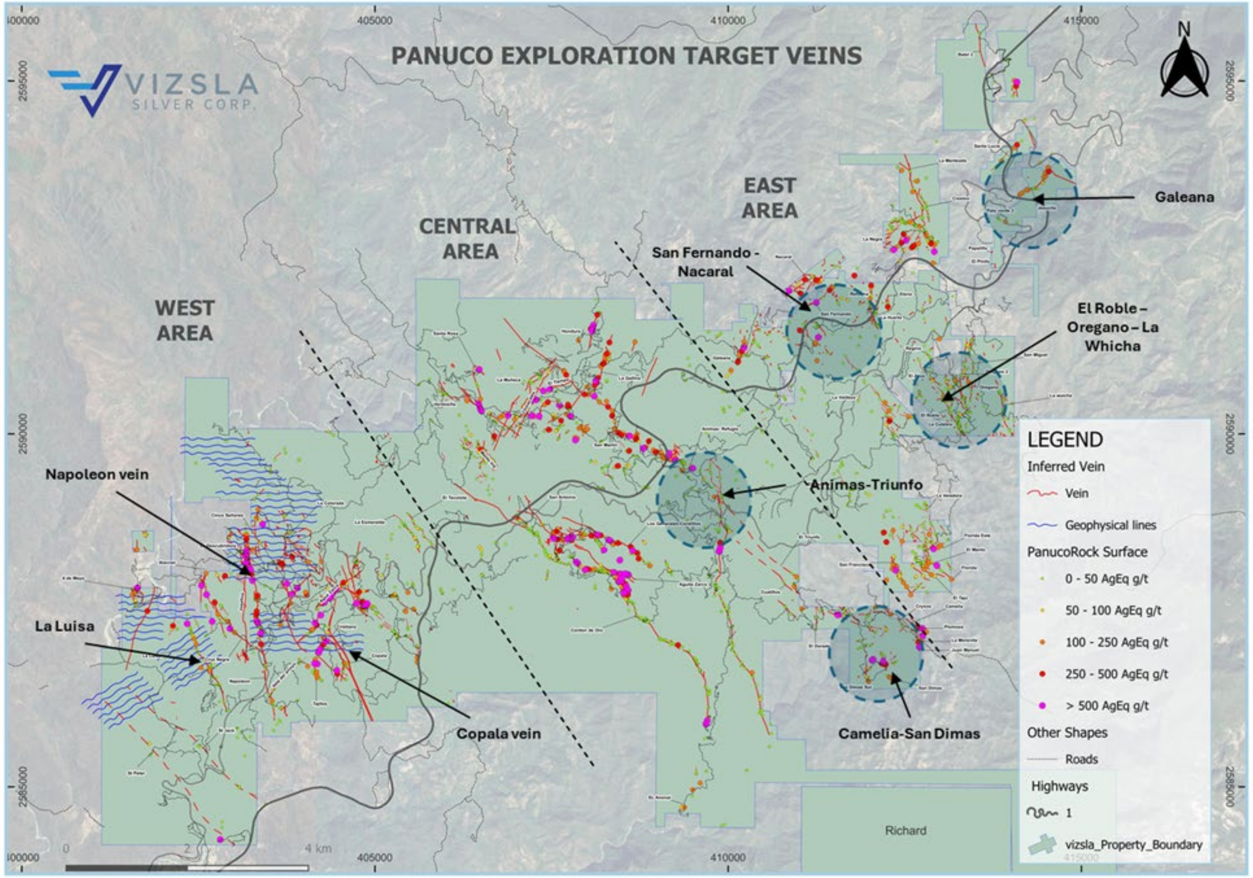
5.8 metres
True Width

653 g/t
Silver

4.26 g/t
Gold

1.Total exploration expenditures and discovery costs as of Jan 9th,2025.

Ongoing Work



HLEM Survey Supports Ongoing Targeting in The West

Resource Expansion

- Copala & La Luisa remain open along strike to the north and down dip to the south
- Napoleon (HW4) to the east, as well as three potential feeder veins located along the main Napoleon structure at depth

Proximal

- La Luisa North
- San Jack – San Peter
- Esmeralda-Tecolote
- Colorada-Napoleon

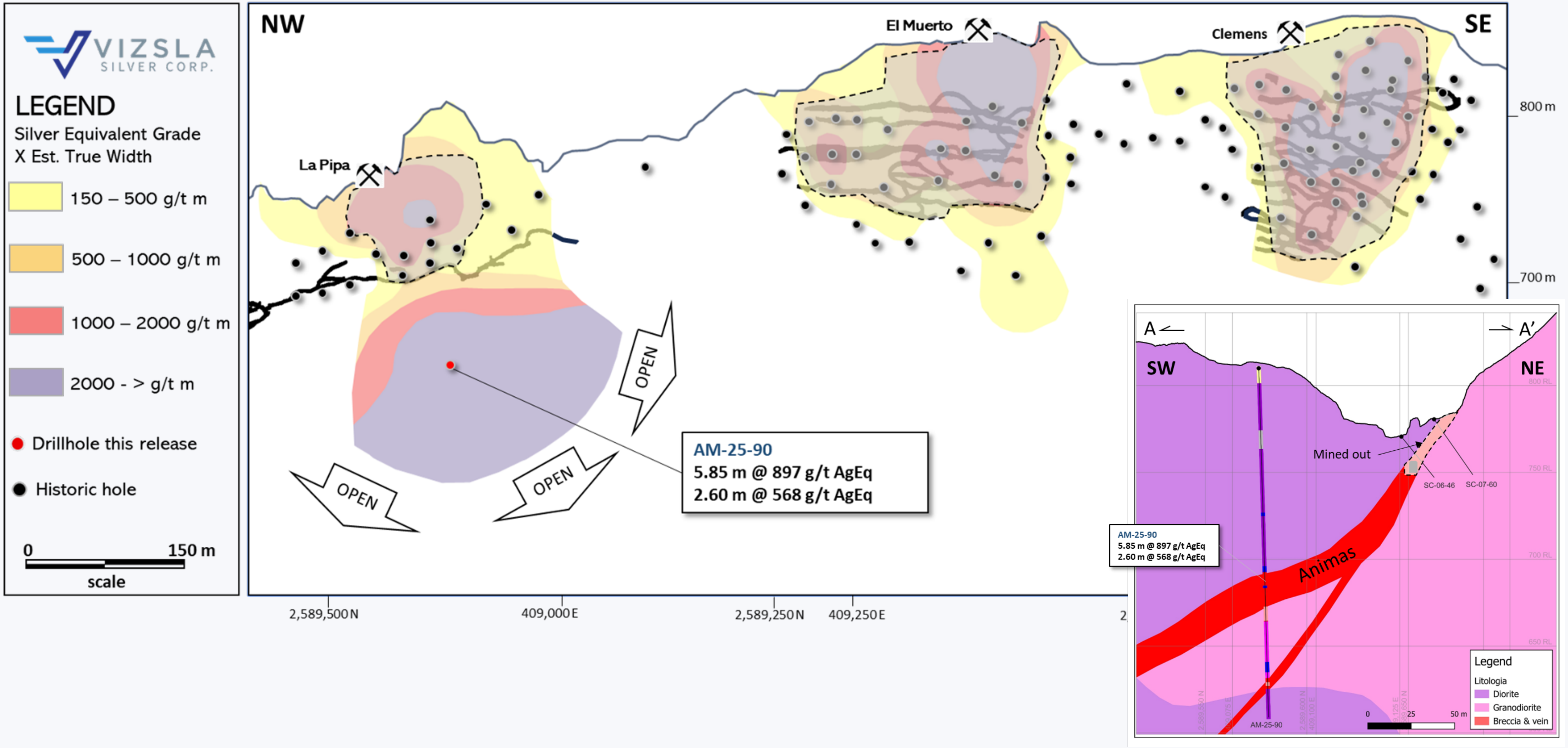
District Scale

- Animas (La Pipa)
- Camelia – San Dimas
- Galeana
- San Fernando – Nacaral
- Jesusita – Palos Verdes

Recent Discovery at Animas (Released March 31st)

5.8 metres	653 g/t	4.26 g/t
True Width	Silver	Gold

Animas vein system: La Pipa

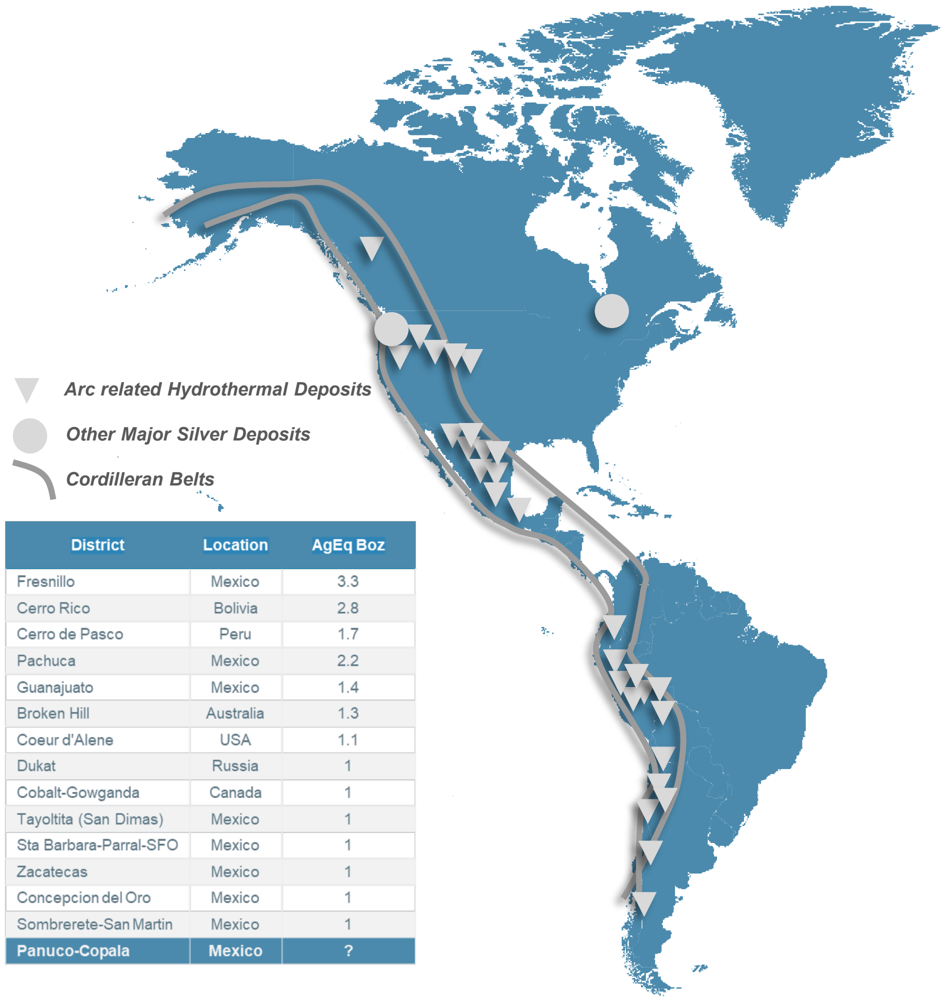


1. Source: Company reports, Cap IQ as of January 8th, 2025.
2. Silver equivalent is calculated using the following metals prices: Ag US$26/Oz, Au US1,975/oz, Zn US$2,646/t, Pb US$2,094/t, Cu US$8,818/t
3. MAG* Silver holds a 44% stake in Juanicipio, and attributable resources are based on the proportional ownership
4. M&I includes reserves

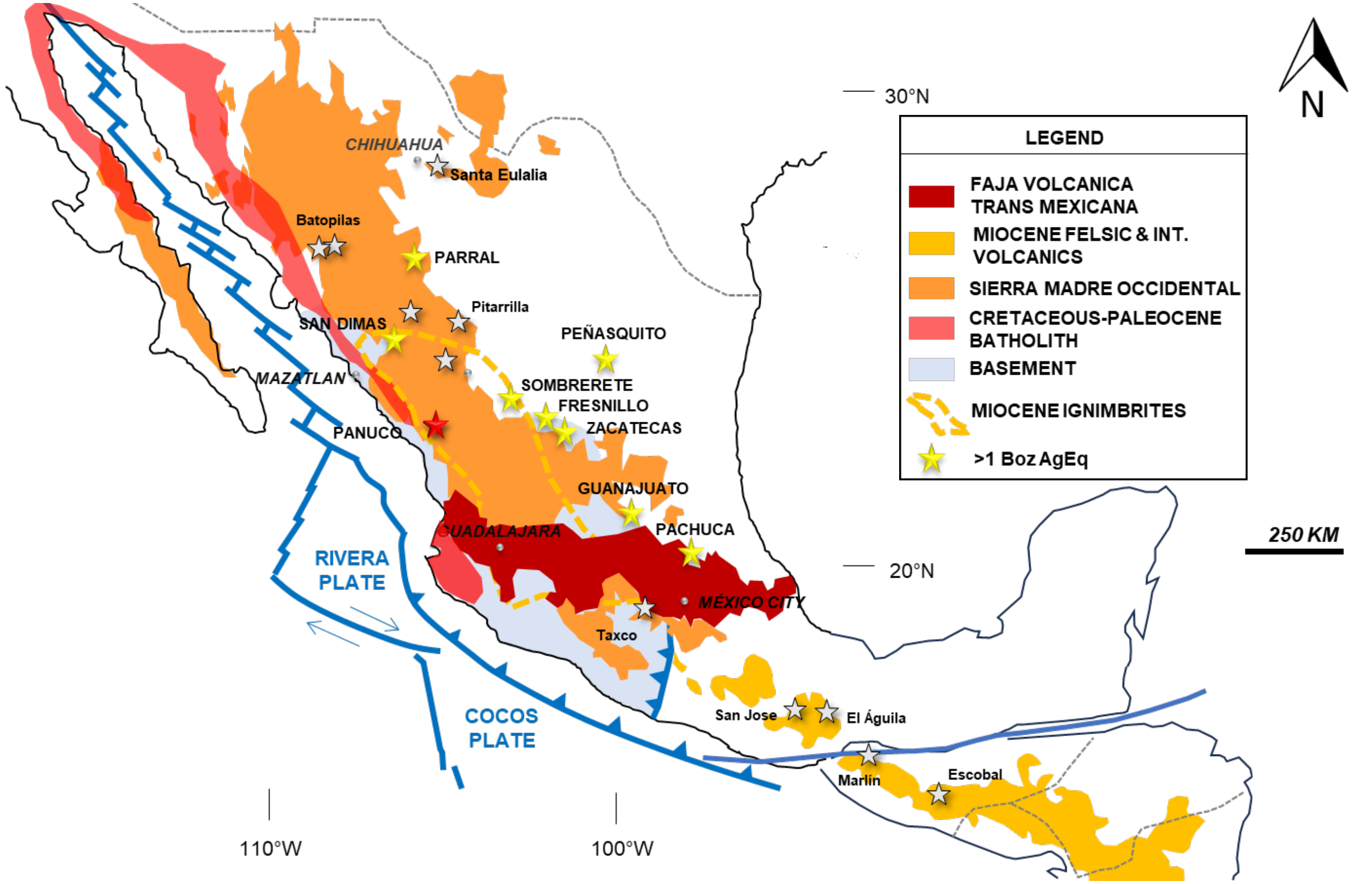
Regional Geology

Mexico Hosts The Largest Silver Assets In The World

Panuco has the chance to become the 9th 1Boz(1) district in Mexico



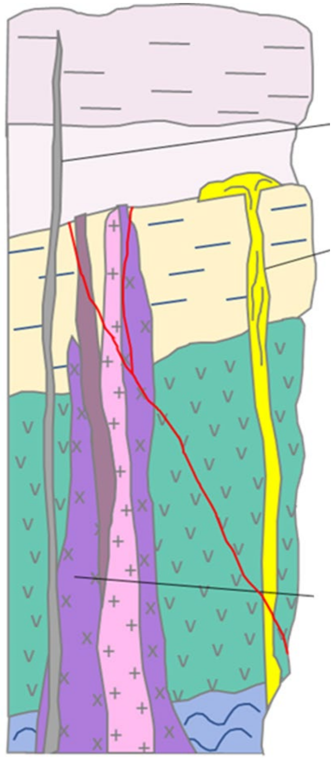
District	Location	AgEq Boz
Fresnillo	Mexico	3.3
Cerro Rico	Bolivia	2.8
Cerro de Pasco	Peru	1.7
Pachuca	Mexico	2.2
Guanajuato	Mexico	1.4
Broken Hill	Australia	1.3
Coeur d'Alene	USA	1.1
Dukat	Russia	1
Cobalt-Gowganda	Canada	1
Tayoltita (San Dimas)	Mexico	1
Sta Barbara-Parral-SFO	Mexico	1
Zacatecas	Mexico	1
Concepcion del Oro	Mexico	1
Sombrerete-San Martin	Mexico	1
Panuco-Copala	**Mexico**	**?**

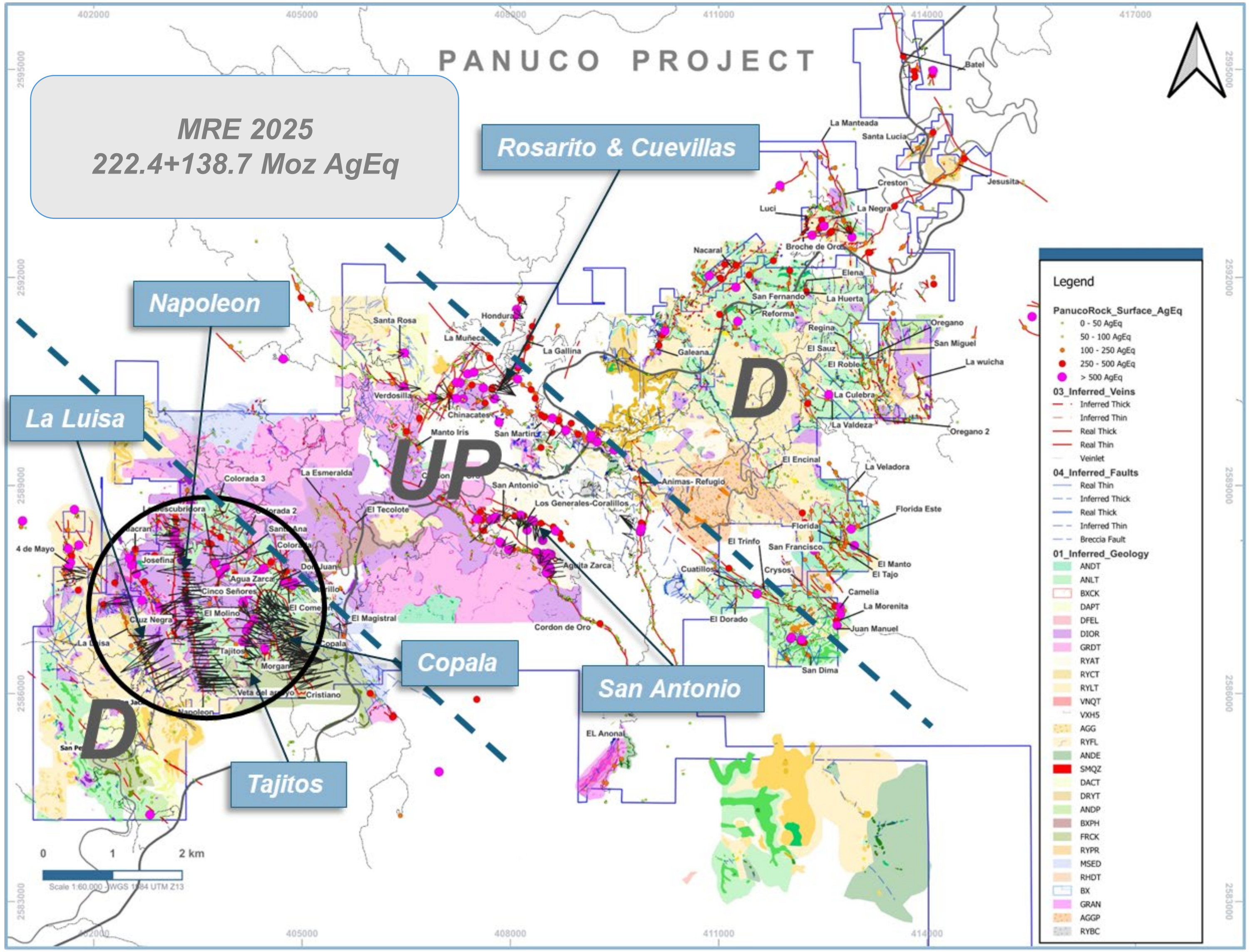


1. Source1: After Graybeal & Vikre, 2011, S& P Capital IQ. This slide contains information about adjacent properties on which the Company has no right to explore or mine. Readers are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on the Panuco property. Properties are classified here on a silver equivalent basis. Source2: Adapted from various sources: Ferrari et. al., 2020, Montoya et. al., 2019. Camprubí and Albinson, 2006, McDowell and Keiser, 1977, Campa and Coney, 1983.

Panuco Characterized by Uplifted & Down-dropped Fault Blocks

The project is centered on a 9x3 km diorite pluton that intrudes granite and volcanic rocks of the Tarahumara Formation. The veins, hydrothermal breccias, and stockworks are hosted by diorite, granite and andesite units of the Tarahumara formation





Regional Geologic Framework

Effects From Subduction Along The Pacific Coast

D1 Early Laramide Compression ~80-60Ma

Increase in subducting plate velocity and shallowing of angle of subduction thin-skinned fold-thrust deformation

1

D4 Basin and Range Extension ~28-18Ma

Decreasing in subducting plate velocity and steepening of subduction angle

4

N

Effects of North & South America Separation and Caribbean Plate Movement

D2 Late Laramide Compression ~60-40Ma

Thick-skinned deformation

2

D3 Early Post Laramide Extension ~40-28Ma

Post-D2 relaxation phase

3

Effect of the East Pacific Rise to the SW of Mexico

D5 Miocene to Recent Extension <12Ma

Decreasing in subducting plate velocity and steepening of subduction angle

5

Panuco Demonstrates D5 Block Tilting

- Long deformation history spanning from the early Laramide to late Miocene
- Mineralized structures with multiple orientations and dip directions
- D3 Structures opened; mineralization at ~26Ma post-dates D3
- D5 caused block tilting and worked in our favor, preserving mineralization from erosion in Copala, Napoleon and La Luisa

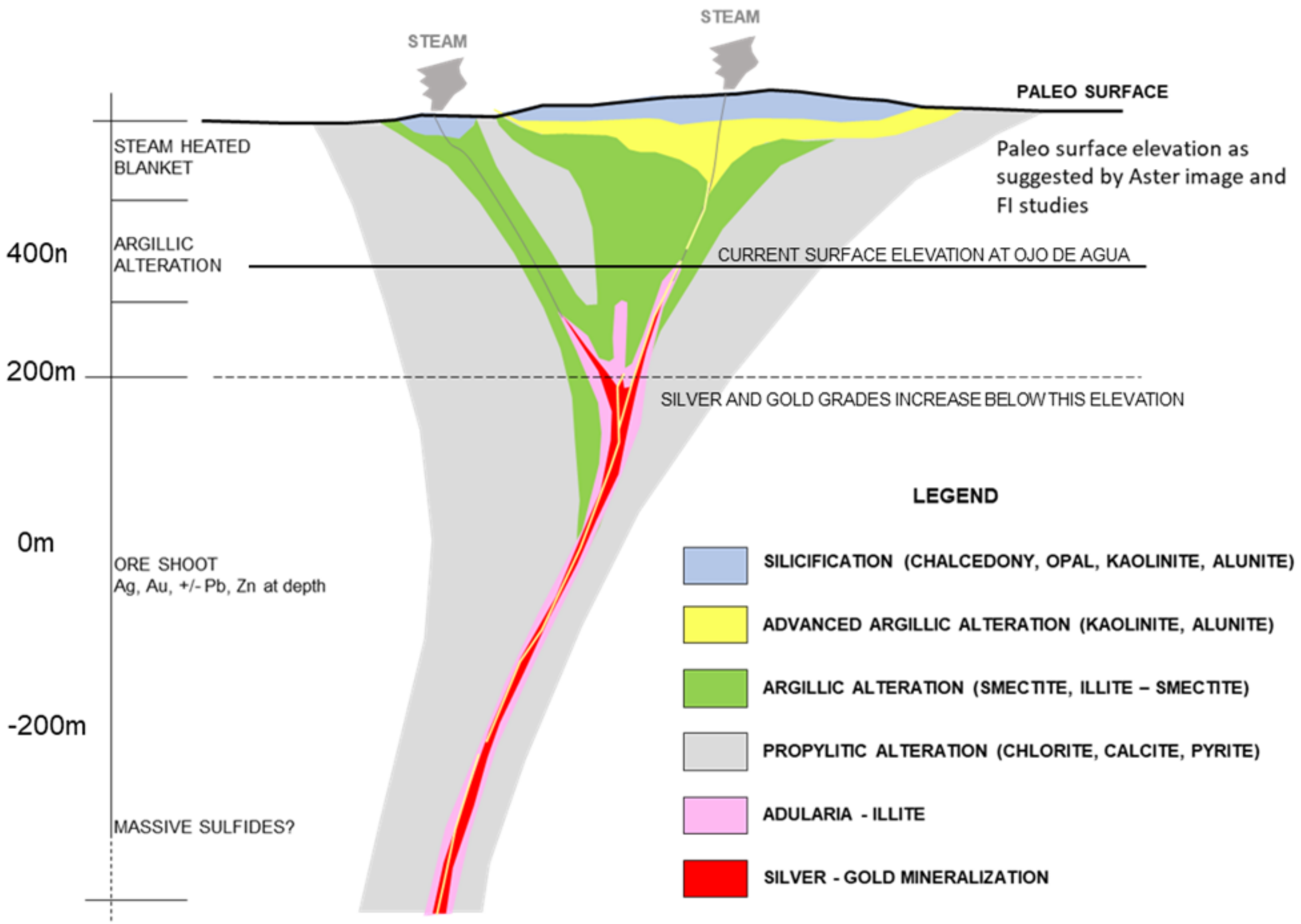
Panuco is a Low-to-Intermediate Sulfidation Epithermal System

Fluid boiling is the primary process for silver and gold deposition

- Silver and gold are found as acanthite and electrum in bands or scattered within quartz-carbonate veins, hydrothermal breccias and stockworks
- Presence of adularia and variable water/vapor ratios, observed in quartz hosted fluid inclusions, indicate boiling was the primary process for silver and gold deposition

Typical Low to Intermediate (LS – IS) sulfidation epithermal, depositing silver-gold mineralization near surface and richer base metals at depth

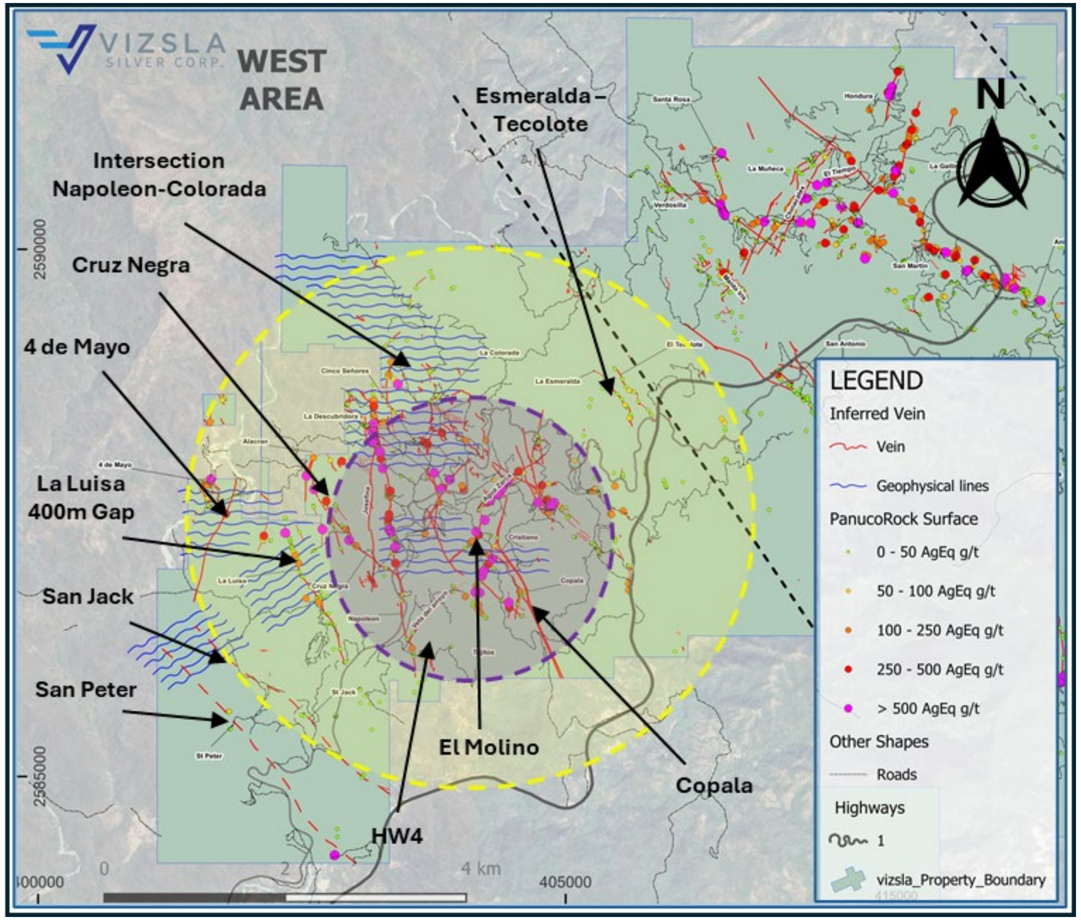
- The widespread presence of adularia, illite, and their mixtures, along with temperatures between 196 and 293 C, salinities of 1.9 - 3.1 wt % NaCl equivalent, and higher concentrations of bases metals (Pb, Zn, Cu) at depth in Napoleon, suggests epithermal mineralization at Panuco was deposited from low to intermediate sulfidation type fluids



Buchanan 1981

Expanding Project #1

Project #1: Expansion Targets



Multiple Targets For Immediate Resource Expansion at Copala, Napoleon and La Luisa

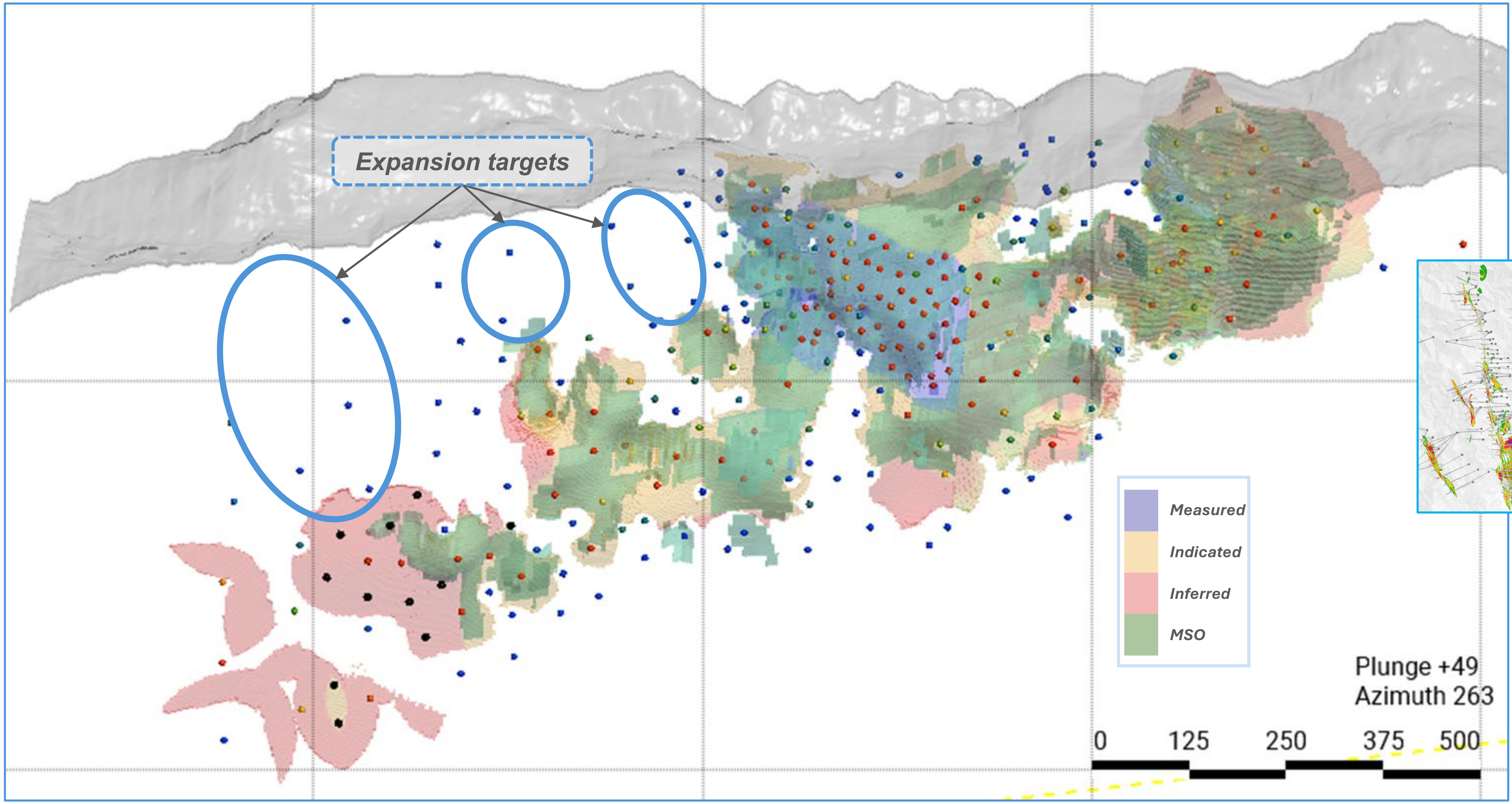
- **Copala up-dip**
- **Napoleon HW4**
- **Potential feeder zones in Napoleon**
- **La Luisa gap (400m gap) and La Luisa SE extension**
- **Cruz Negra**

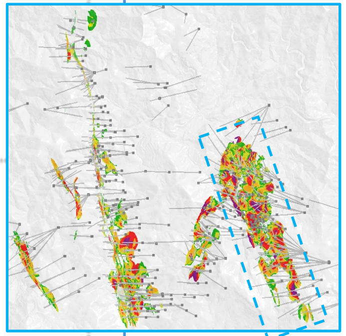
Additional Targets Proximal to Current Resource Boundary, Potentially Adding Ounces to Project-1 Production

- **North Colorada – Napoleon intersection**
- **El Molino**
- **4 de mayo**
- **San Jack - San Peter**
- **Esmeralda - Tecolote**
- **Potential blind veins (fence drilling)**

Growth Potential at Copala

Exciting Exploration Targets Near Surface on Copala SE: Up-dip Extension of High-grade Shoots



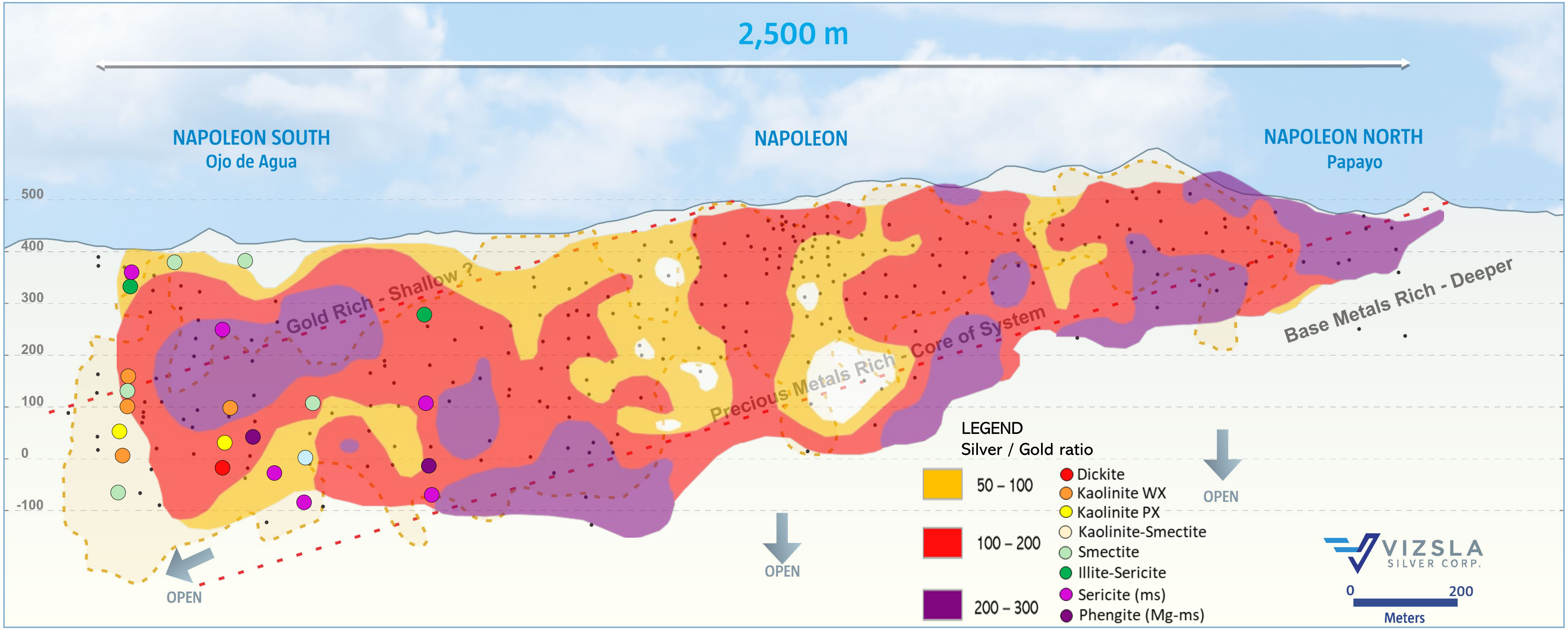


Growth Potential at Napoleon South

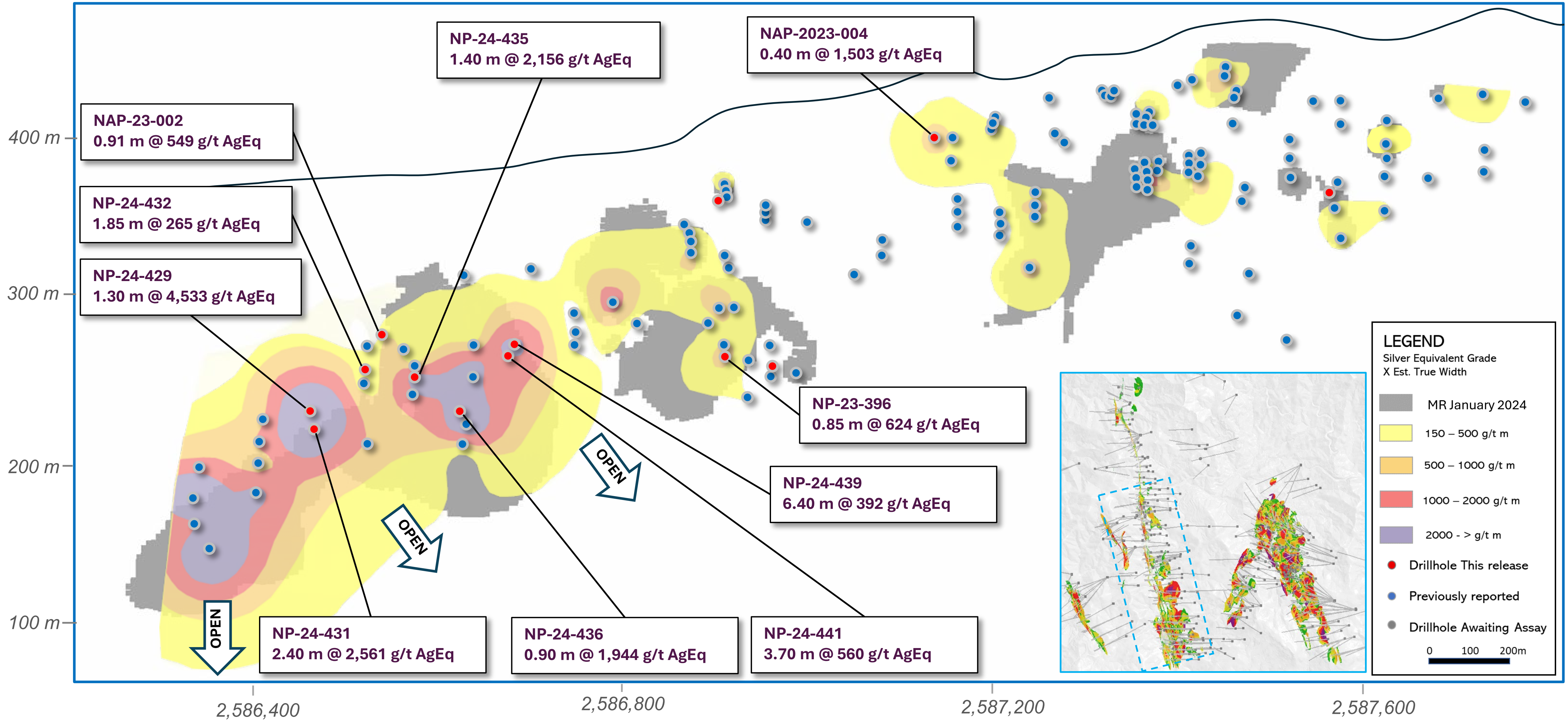
1) Napoleon has average silver / gold ratios of ~150.

2) High silver / gold ratios at depth could be pointing to feeder zones.

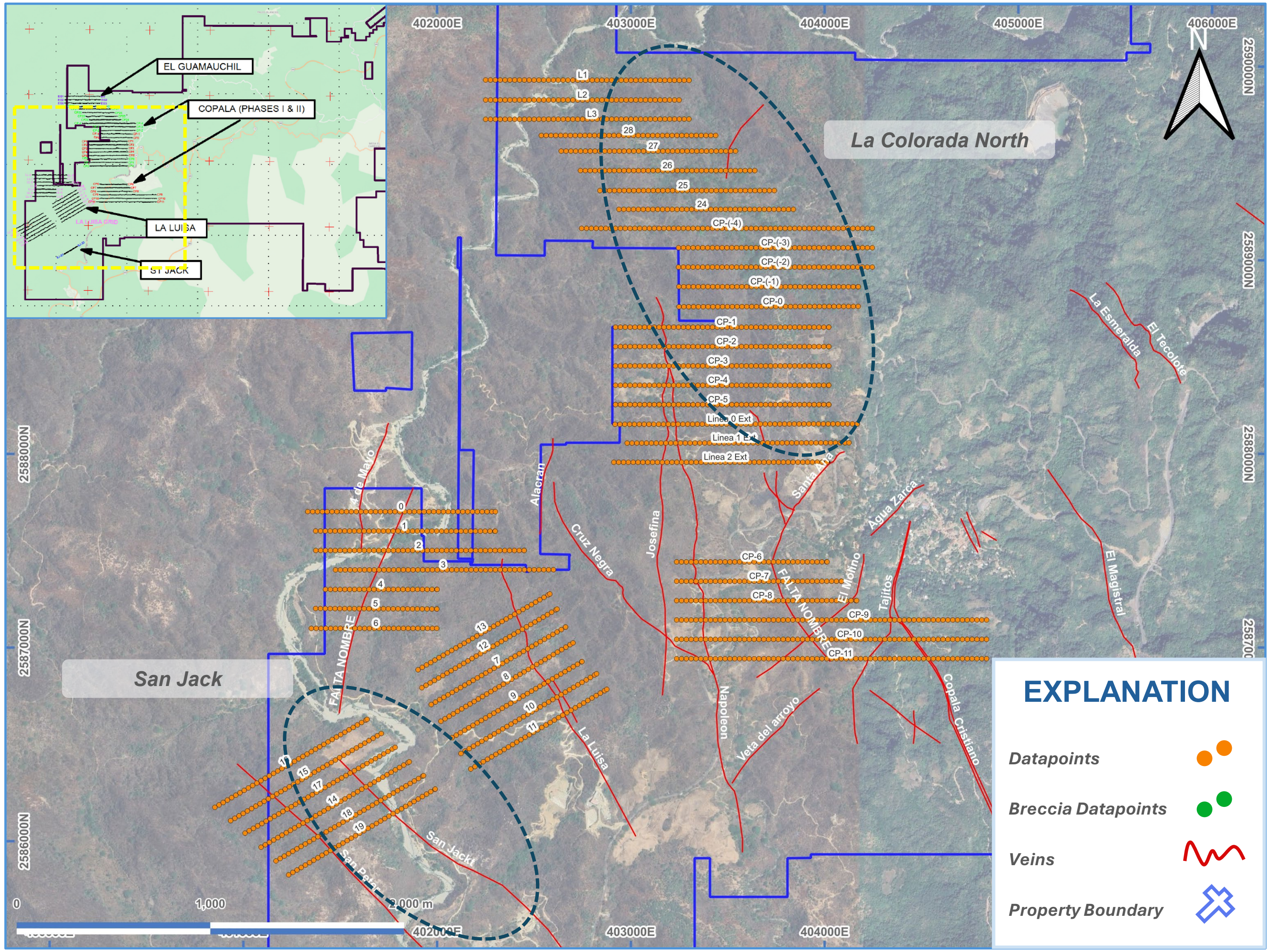
3) Sericite, Phengite and WX Kaolinite seem to be good vectors to mineralization.



Significant Intercepts at Napoleon HW4



Geophysics: Ground HLEM Survey



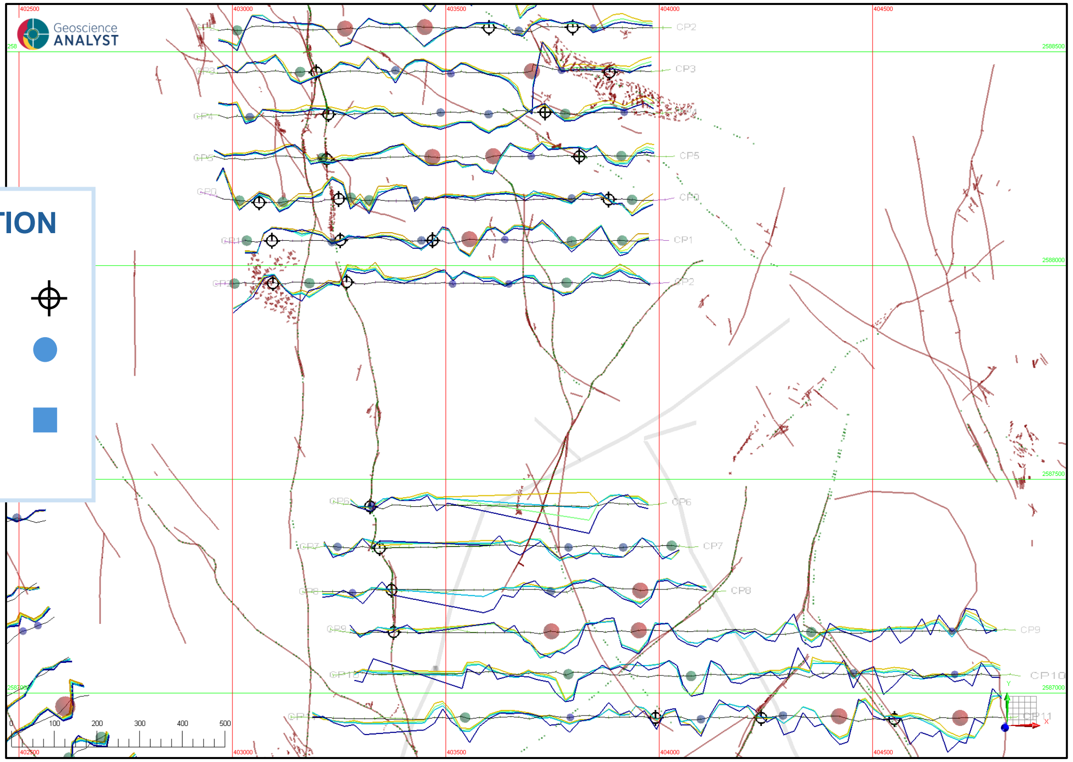
HLEM Results Are Unlocking High-Potential Zones in Previously Unexplored Ground

- 43,000+ line-metres of HLEM surveys completed in the western district to support new target generation
- Known mineralization at Copala and Napoleon used to model and extrapolate new targets
- Data interpretation underway, aiming to identify anomalies within 100–200m of known structures
- San Jack, La Colorado North, and 4 de Mayo are untested targets

Electromagnetic Footprints along Copala-Napoleon

Conductors identified along the Copala–Napoleon corridor highlight multiple new targets, including anomalies not aligned with mapped veins — indicating potential blind structures

In phase anomalies (strong conductors)



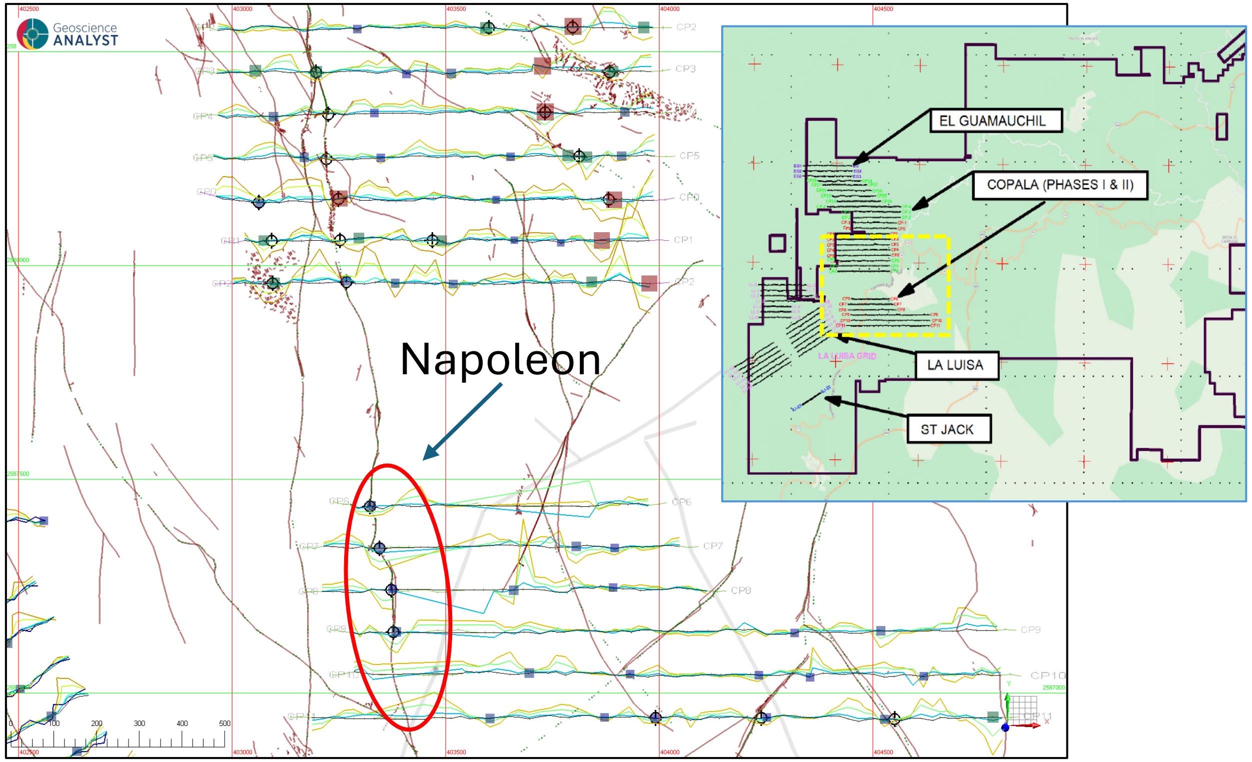
EXPLANATION

TMC Anomalies

In phase Anomalies

Out of Phase Anomalies

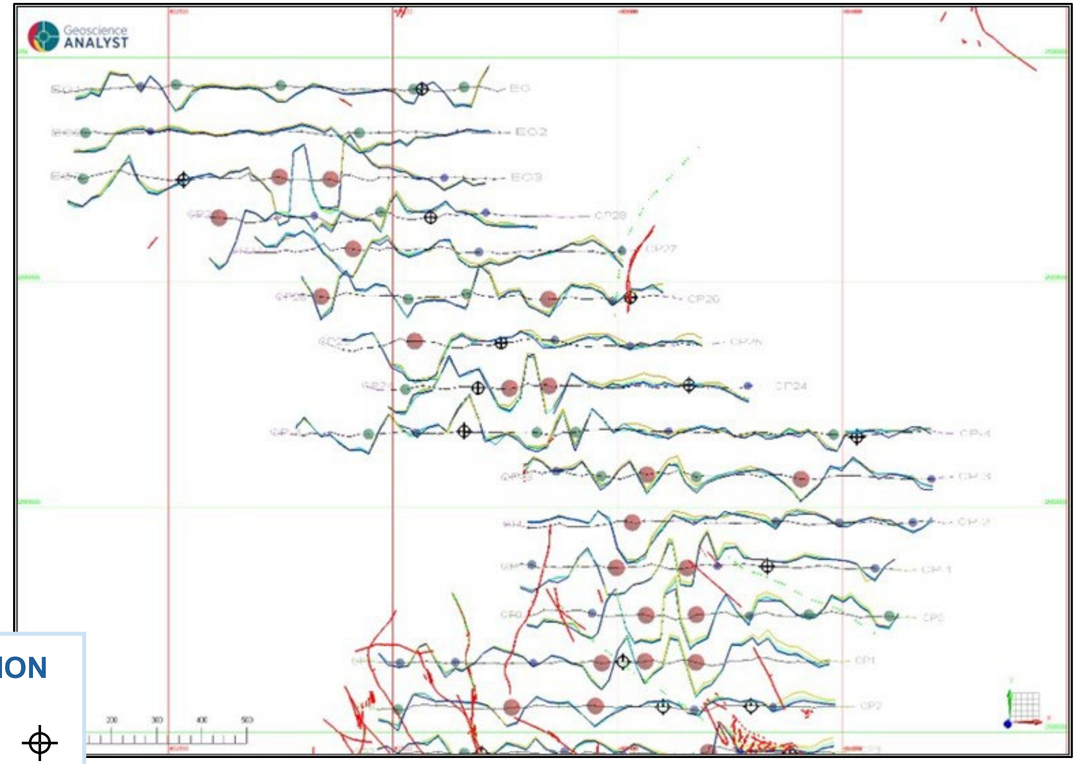
Out of phase anomalies (poor conductors)



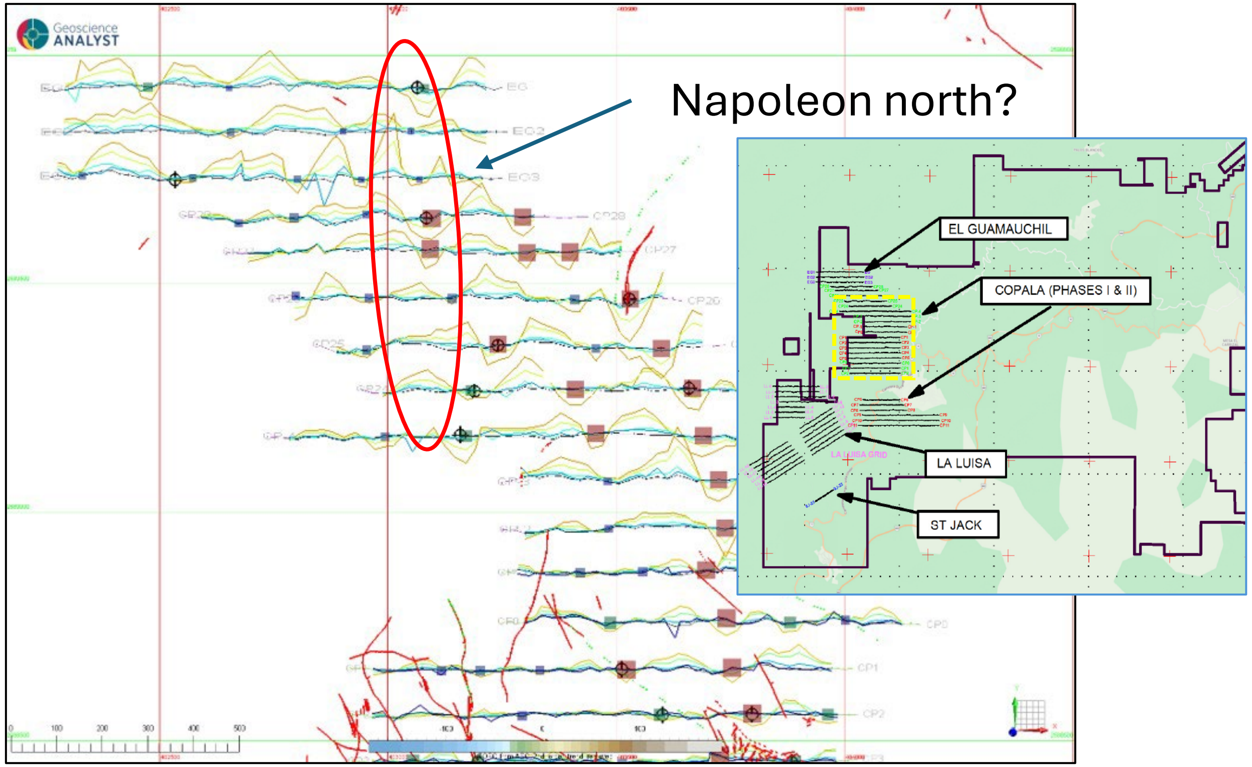
HLEM Response at Colorada North

Strong conductors at Colorada North align with conceptual targets north of Napoleon, suggesting potential for new blind vein systems

In phase anomalies (strong conductors)



Out of phase anomalies (poor conductors)



EXPLANATION

TMC Anomalies

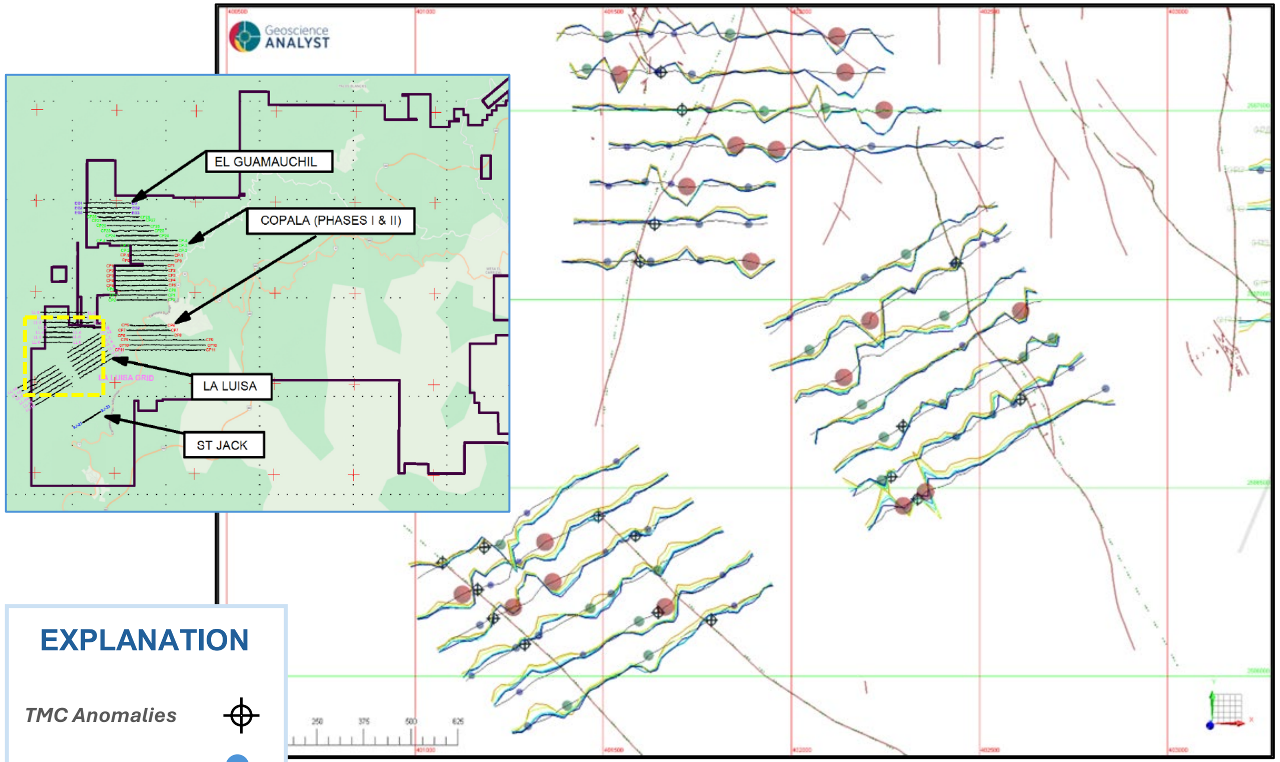
In phase Anomalies

Out of Phase Anomalies

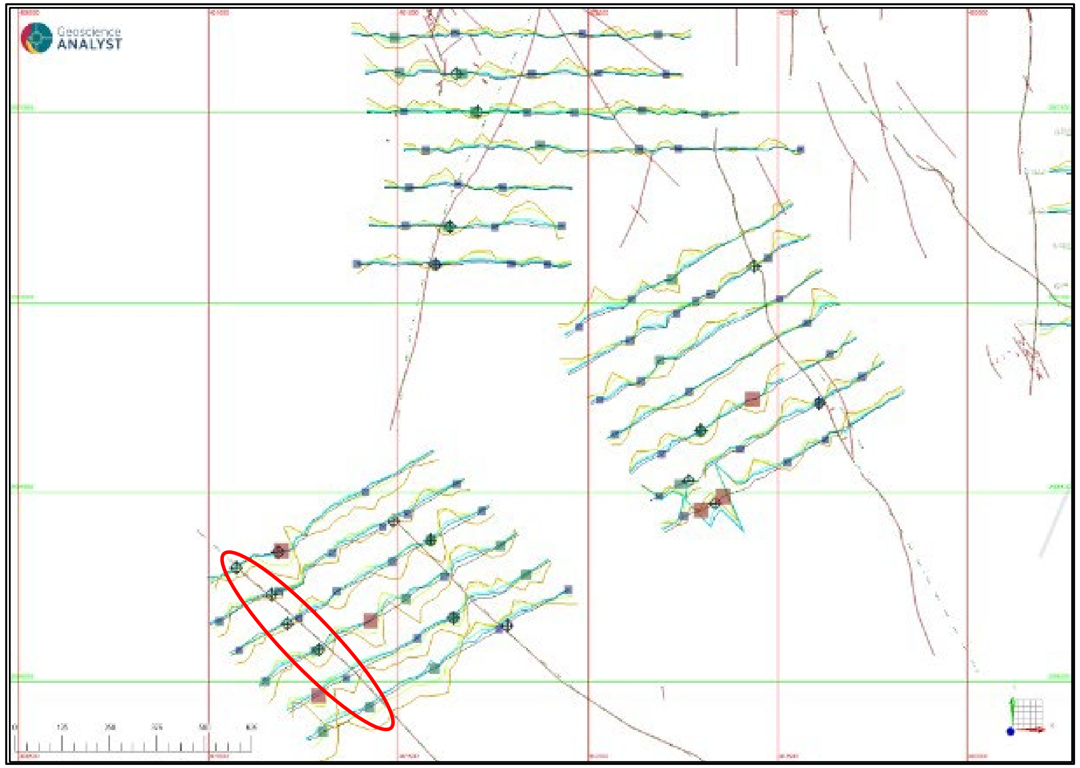
Expanding the Vein Field: La Luisa – San Jack & 4 de Mayo

Conductors at San Jack and 4 de Mayo highlight multiple near-surface anomalies along underexplored veins, supporting follow-up drilling to expand the La Luisa vein field

In phase anomalies (strong conductors)



Out of phase anomalies (poor conductors)



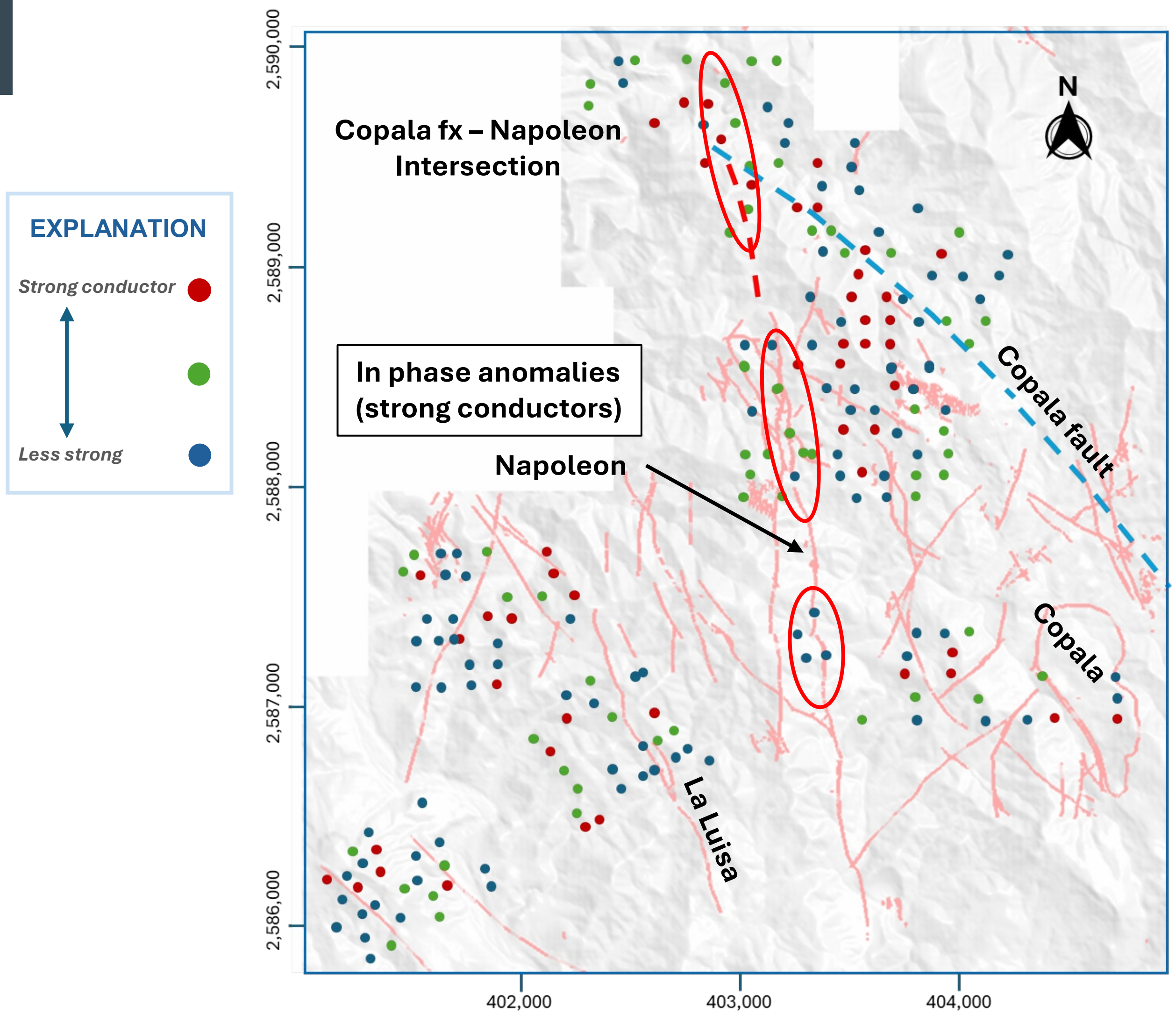
EXPLANATION

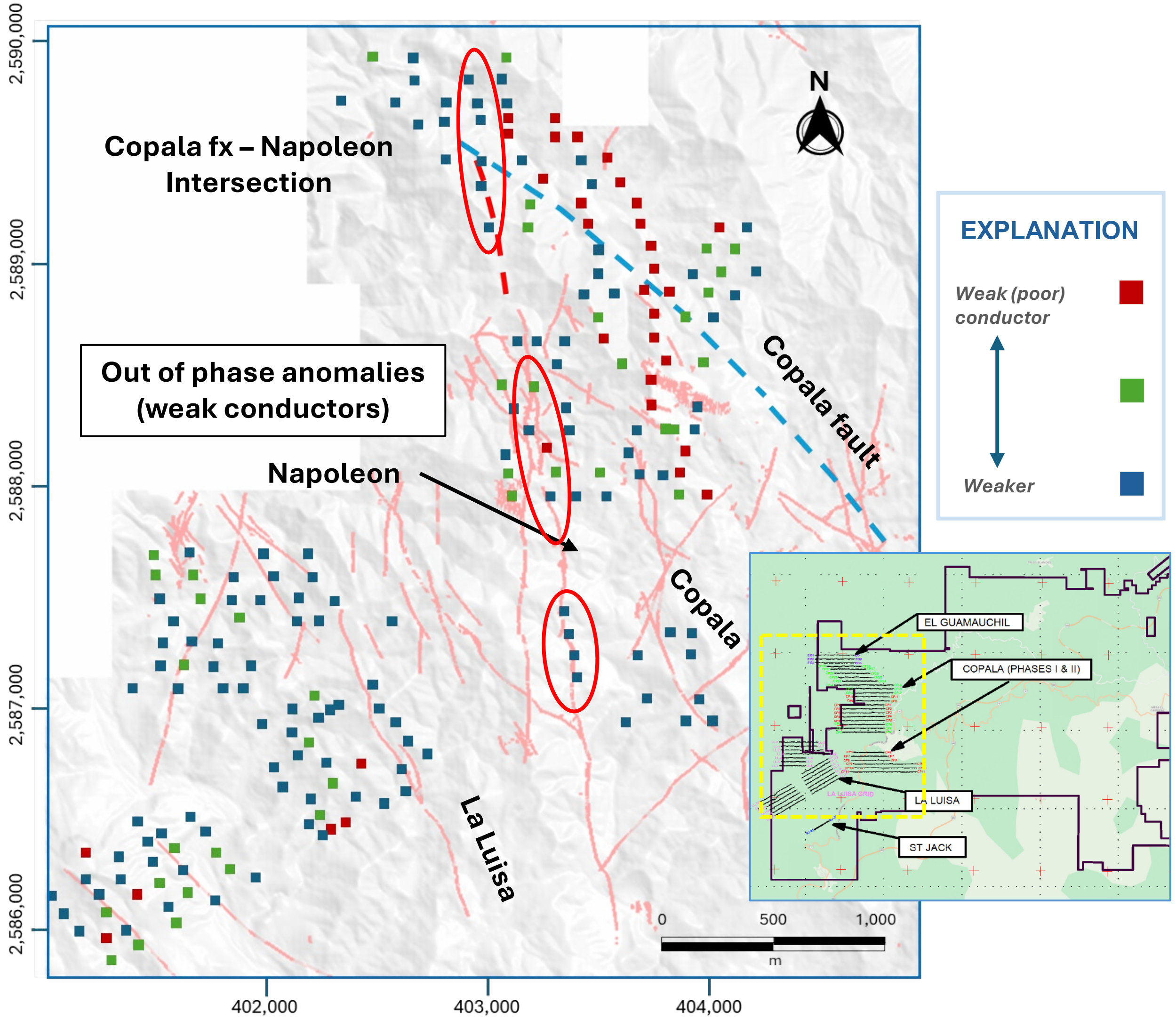
TMC Anomalies

In phase Anomalies

Out of Phase Anomalies

HLEM targeting

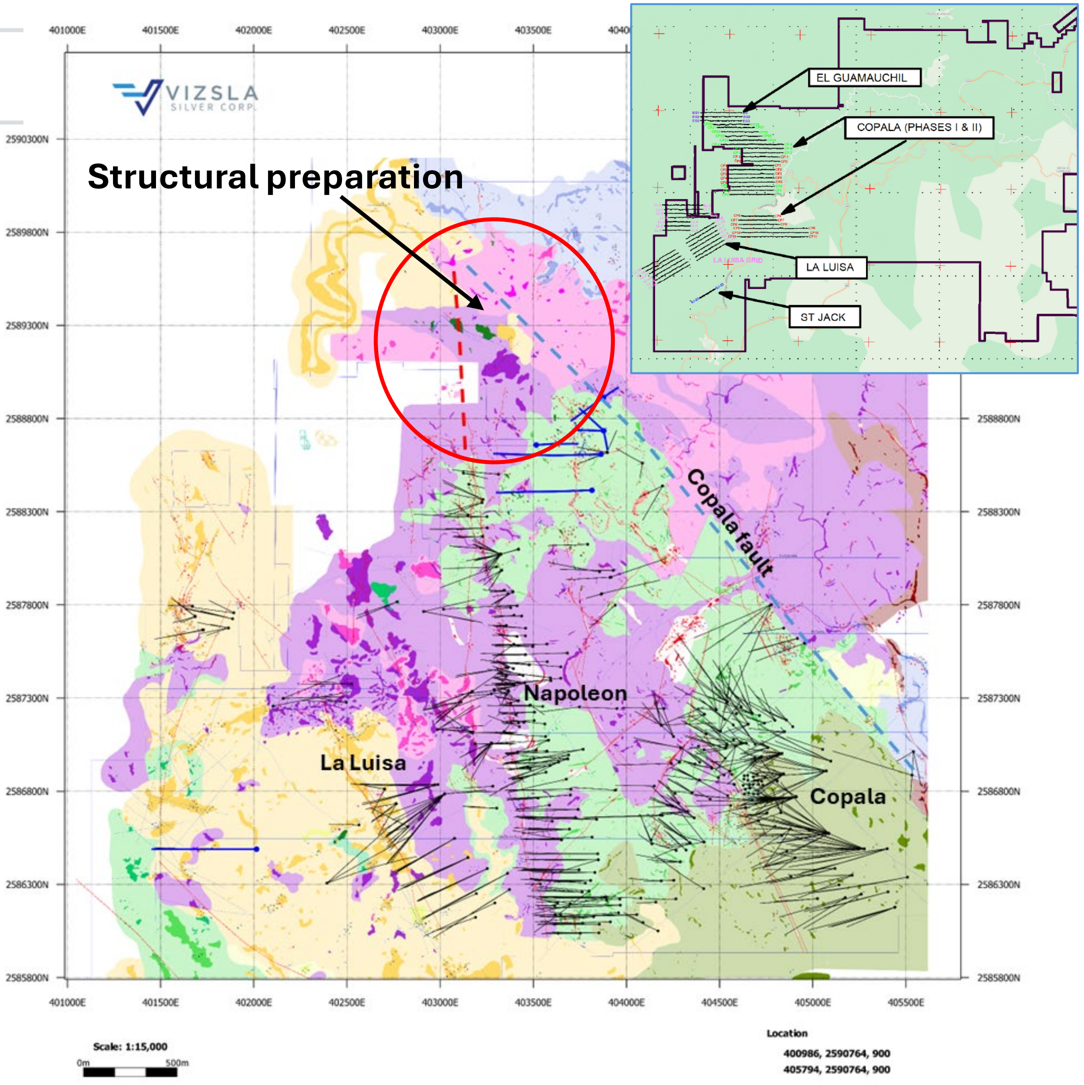




Drilling at La Colorada north

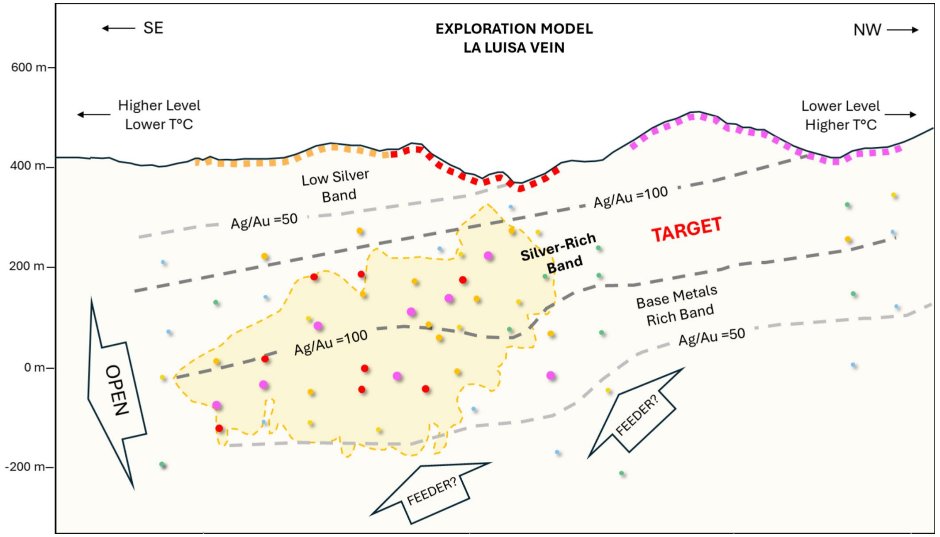
Active Drilling Evaluating Mineralization Along Copala Fault Zone

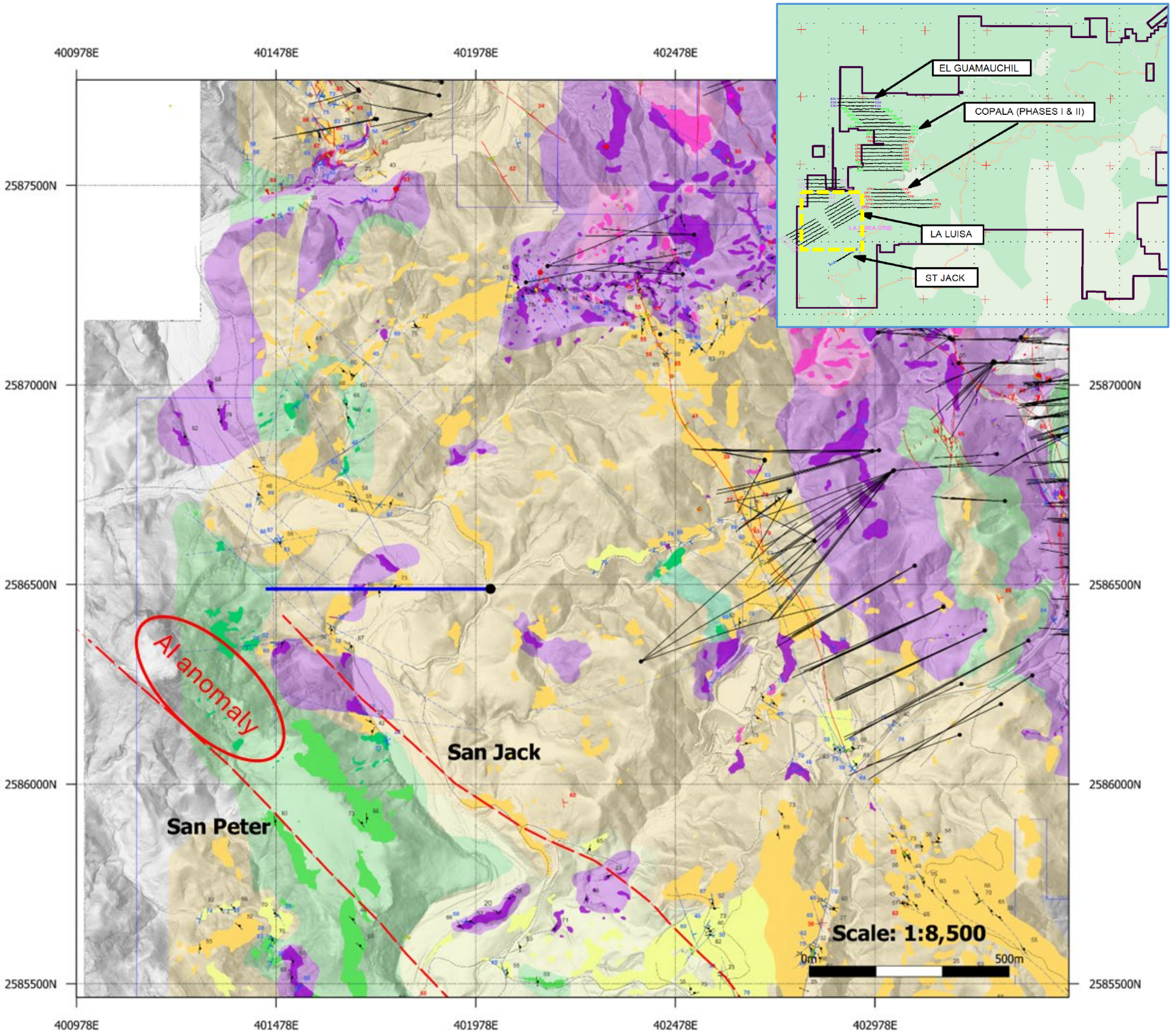
- Ground HLEM survey completed across the La Colorada area, revealing multiple conductor anomalies (potential SW dipping veins)
- Data interpretation underway to assess proximity to known vein structures and identify blind targets
- Mapping and sampling programs planned to validate geophysical responses and refine drill targeting
- Initial drill planning in progress to test high-potential areas within proximity to Copala fault - Napoleon North intersection



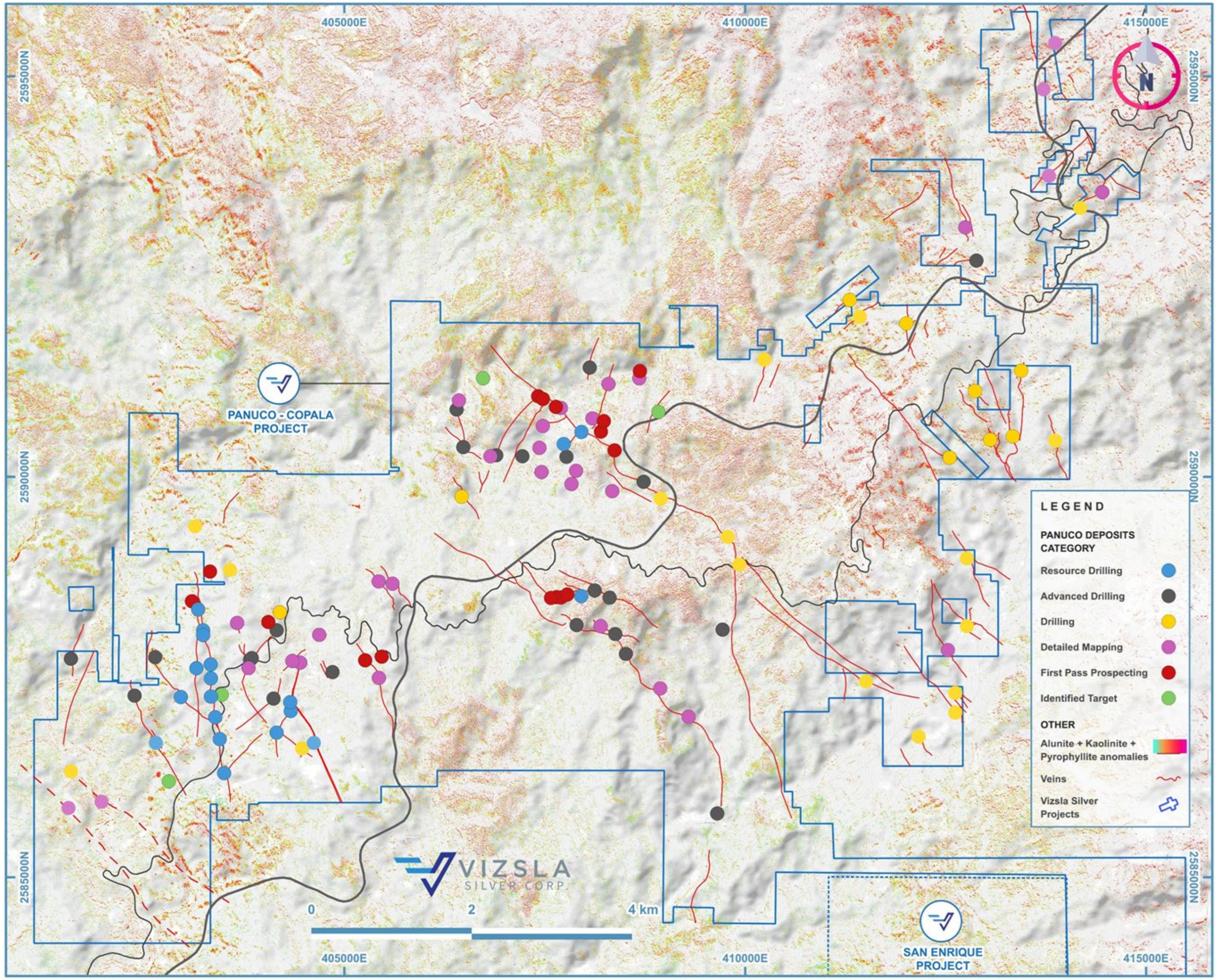
Drilling at San Jack

- Detailed mapping and WorldView-III image analysis underway
- Ongoing fence drilling program on two areas, La Luisa – San Jack, Colorada
- Targeting SE-dipping plunging shoots, based on the Napoleon–La Luisa exploration model
- Focused mapping over AI-identified anomaly at San Peter to refine follow-up drilling plans





Targeting Process: Mapping, LIDAR, Satellite & Terraspec

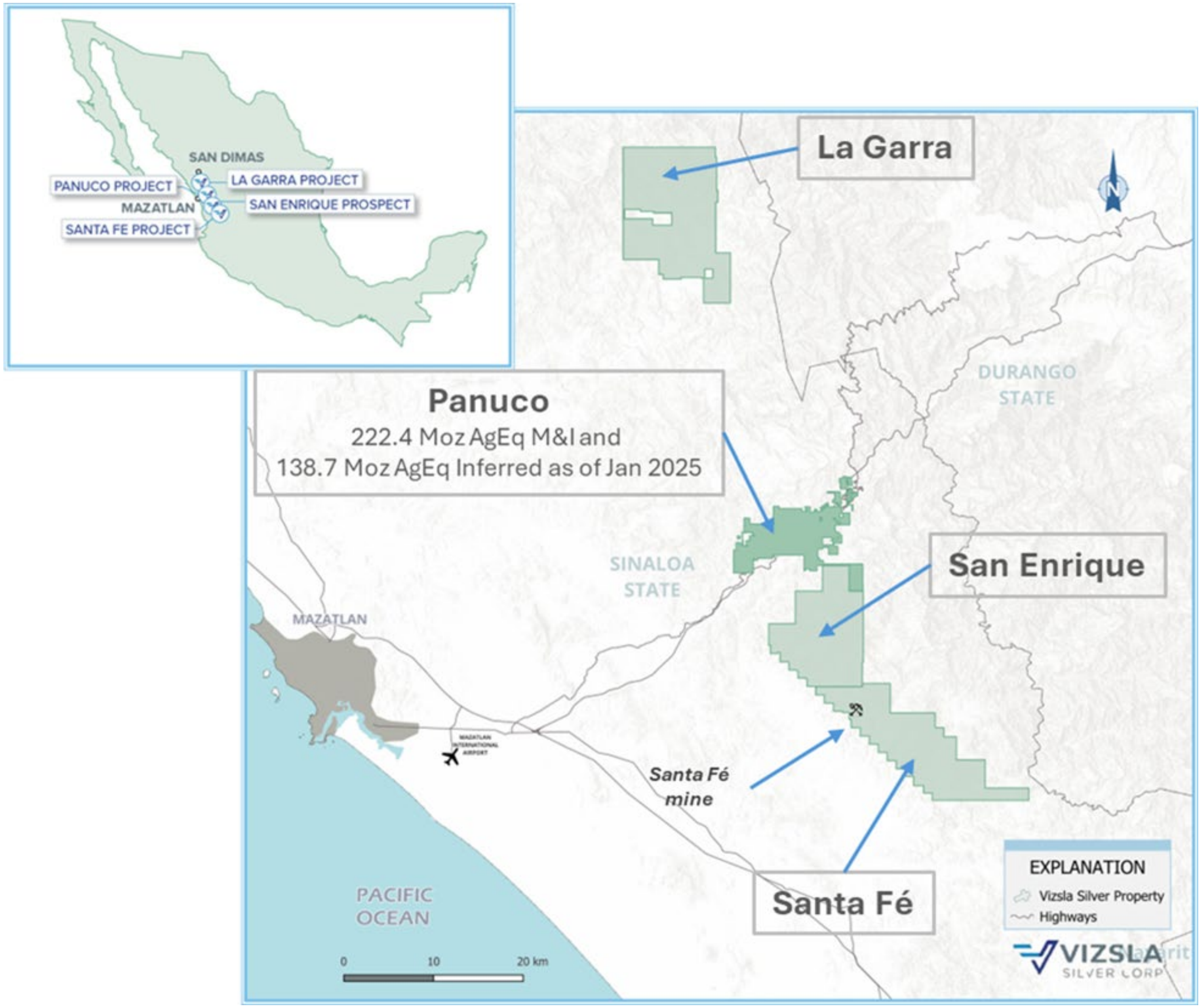


WVIII satellite image highlighting advanced argillic alteration and Prospects colored coded according to exploration stage

Red color in satellite image indicates kaolinite, Alunite and Pyrophyllite

Hunting for Project #2

New Acquisitions : Santa Fé, San Enrique & La Garra



Santa Fé

- ✓ Secured 100 % ownership of all production and exploration concessions, extending the high-grade discovery trend at Panuco
- ✓ Defined six high-priority drill targets along the Mother Vein
- ✓ Current focus: expanding detailed property-wide mapping and drill target refinement

San Enrique

- ✓ Consolidated two mining claims (10,667 ha) within the emerging silver-gold-rich Panuco–San Dimas corridor
- ✓ Completed LiDAR and airborne magnetic surveys, outlining major NW-trending vein/fault structures
- ✓ Current focus: Regional reconnaissance mapping in progress to finalize H2 2025 drill targets

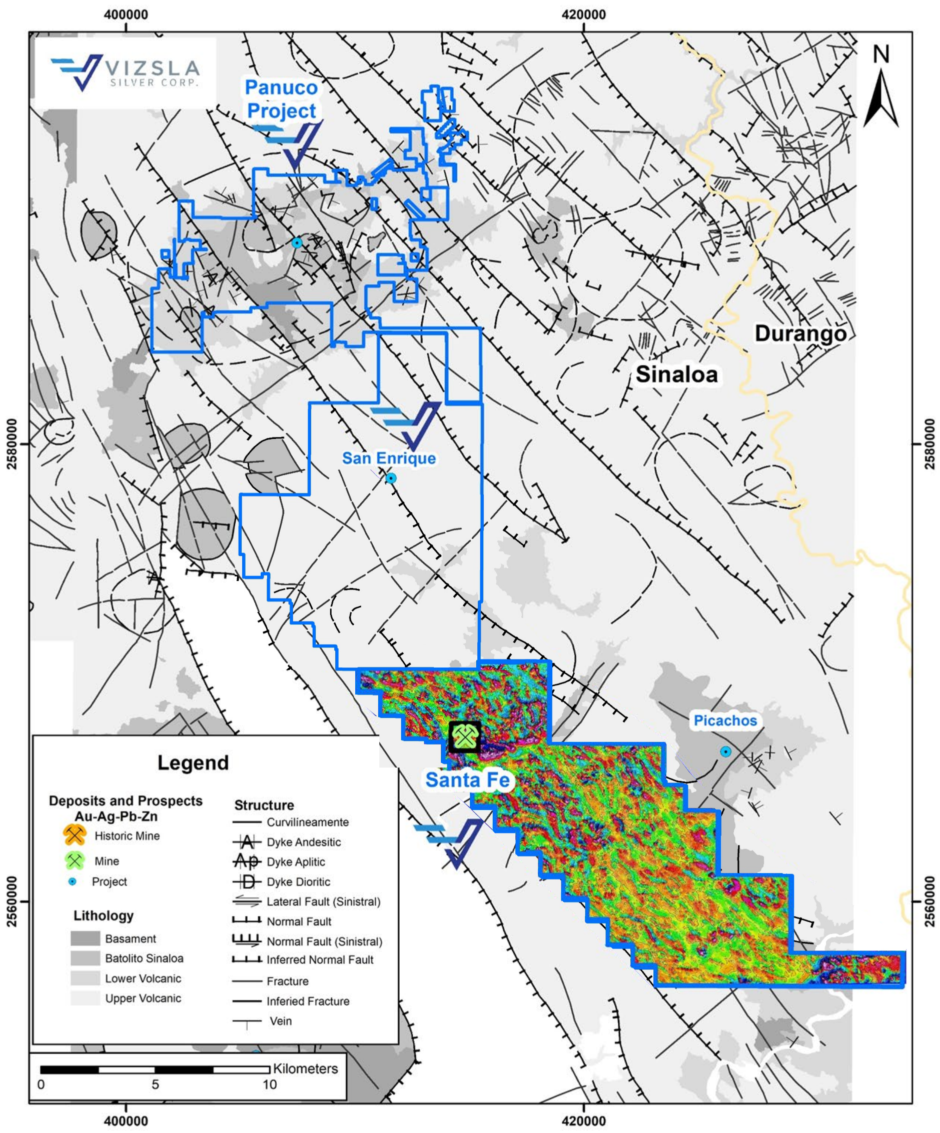
La Garra

- ✓ Concluded a five-day site visit; 14 rock-chip samples from multiple veins returned AgEq grades of >200 g/t
- ✓ Strong district-scale potential along the La Garra-Metates trend for additional high-grade mineralization

Santa Fe Legacy Exploration Summary

Exploration Groundwork Paves the Way for Actionable Targeting

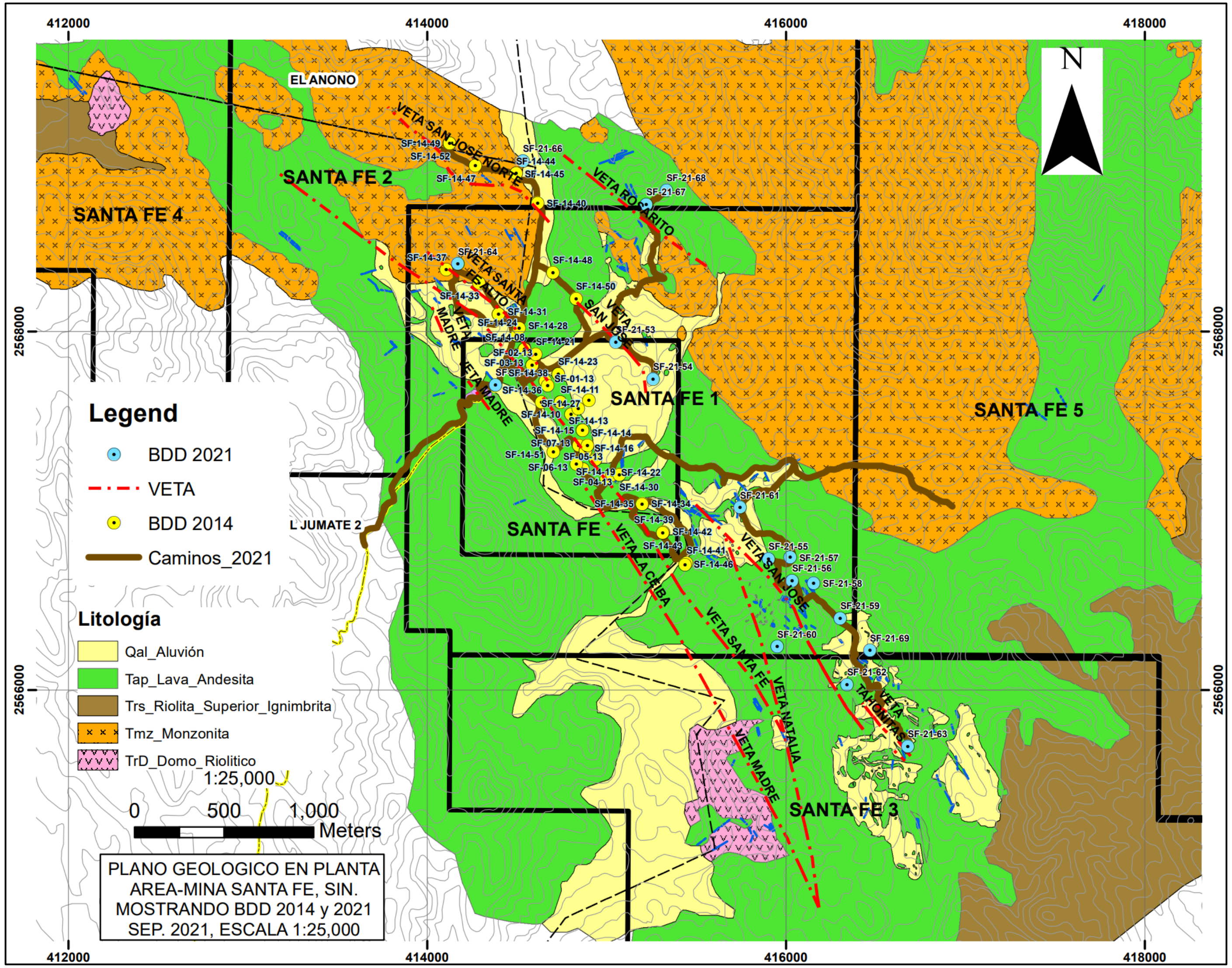
- 12,229-hectare land package with extensive historic work
- **2013** – Eduardo de la Peña drilled 997 m in 7 holes
- **2014** – Aurico Gold drilled 11,957 m in 45 holes and conducted airborne mag and radiometric survey (~22,000 Ha)
- **2021** – Fortuna Silver drilled 7,547 m in 17 holes, completed LiDAR survey (21,000 Ha) and IP/resistivity survey (756 Ha)
- +20 km of underground development (ramps, drifts, etc.) adds significant exploration infrastructure
- Historic data and infrastructure provide strong foundation for near-mine targeting and future drilling



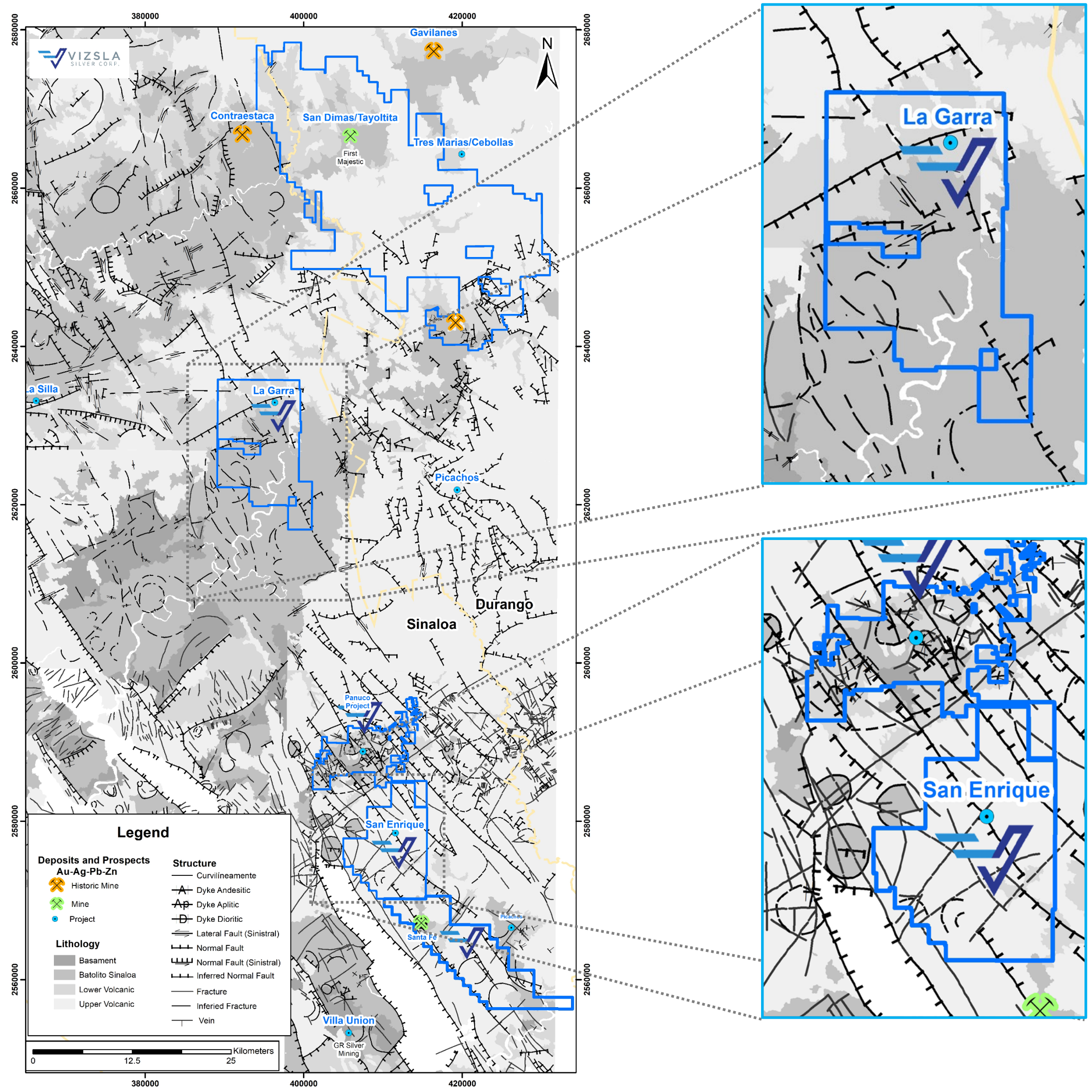
Santa Fe: Six near-mine vein targets

Advancing Near-Mine Targets at Santa Fé

- 69 historical drill holes completed totaling 20,501 metres
- Mineralization confirmed in the Mother Vein and La Ceiba
- Six additional near-mine vein targets identified:
  - Santa Fé HW
  - San Jose North
  - Rosarito
  - San Jose
  - Tahonitas
  - Natalia
- Detailed structural interpretation supported by LiDAR, Terraspec, and ongoing mapping required to refine drill targets



Blue Sky Potential: A Portfolio of Future Exploration Potential



La Garra

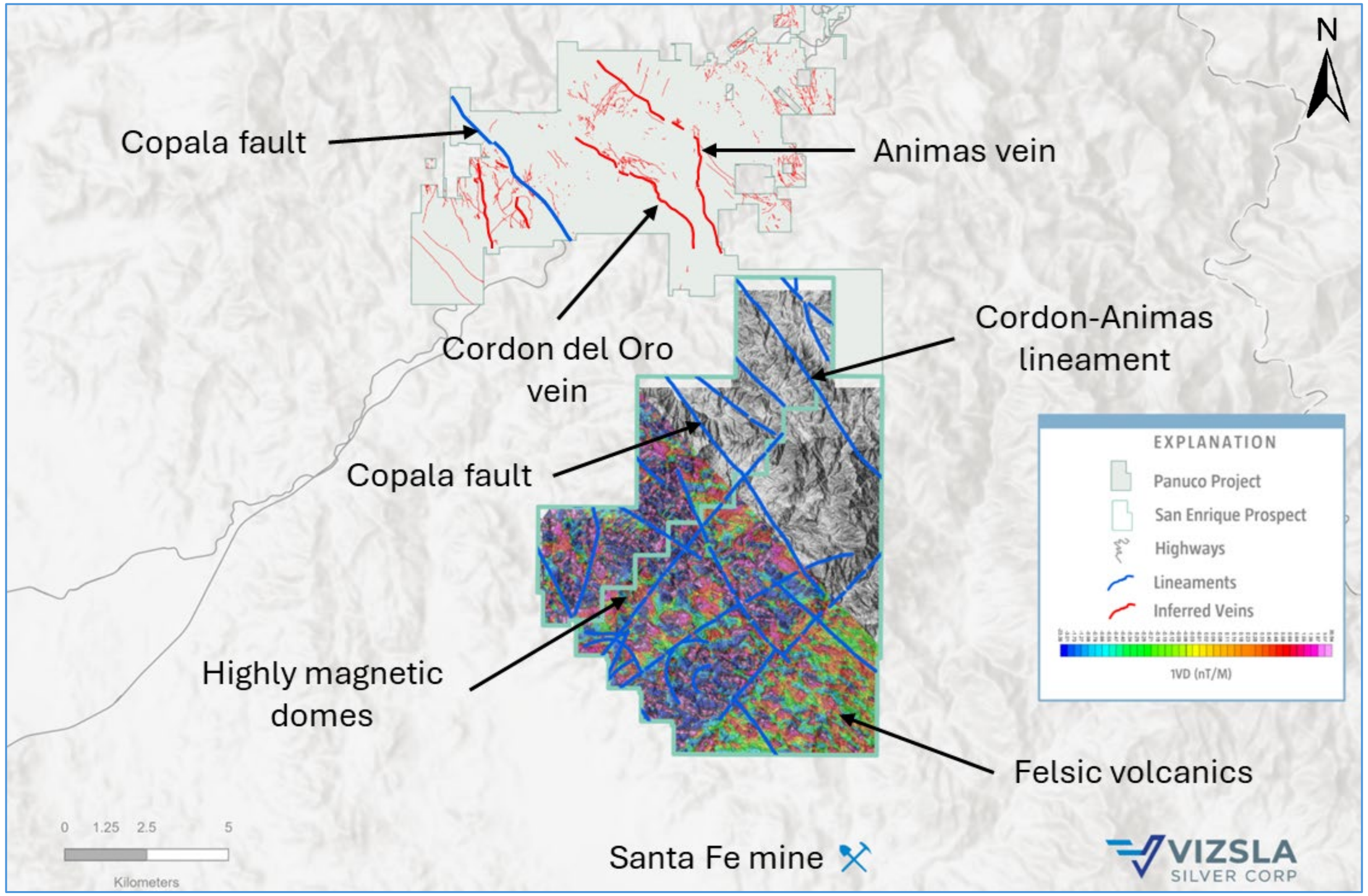
- ~17,000ha past-producing district situated along trend with Panuco and First Majestic's San Dimas
- First time ever in the hands of a public company (with no previous drilling)
- Hosts flat-lying structures reminiscent of Panuco's Copala & sub-vertical structures like the Napoleon Vein

San Enrique

- ~10,600ha adjacent to the south of Panuco along trend of major mineralized structures
- The Copala and Cordon del Oro structures extend into San Enrique
- LiDar, aeromag and radiometrics previously completed
- Recently acquired WVIII image covers San Enrique

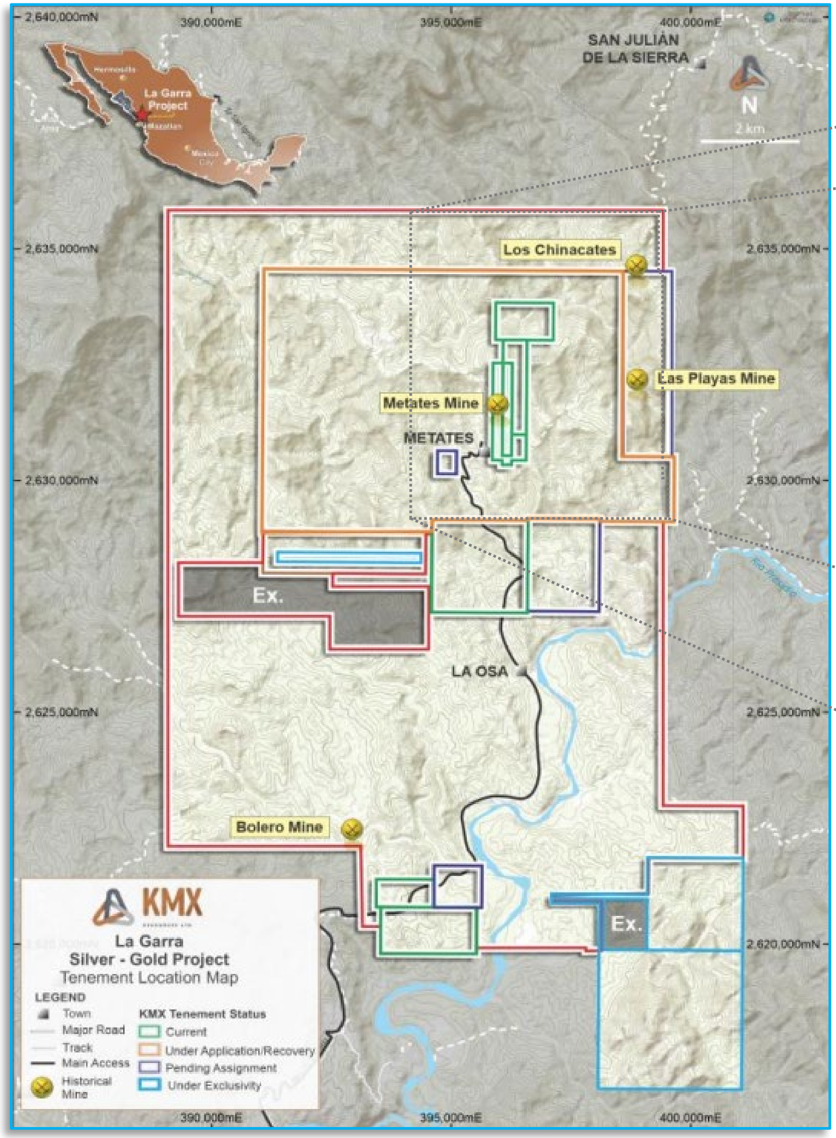
San Enrique

San Enrique has seen little-to-no exploration, and with known mineralization at Copala & Napoleon trending directly onto San Enrique, the property is an exciting asset in Vizsla's long-term exploration portfolio

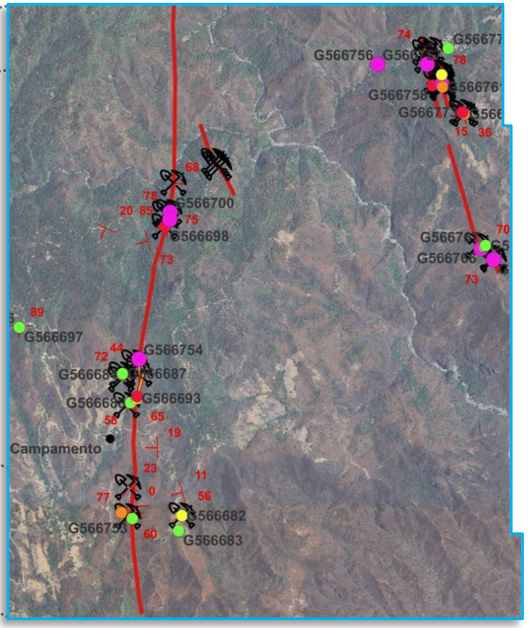


- ~10,600 Ha land package
- Previous LiDar survey done for the whole area and approximately 70% of the area covered with high-resolution airborne mag and radiometric surveys
- The highly prospective Copala fault and Cordon del Oro structural lineament extend across the property
- ~20 l-km cumulative length of prospective lineaments only by the Copala and Cordon del Oro structures
- Potential for other prospective NW structures, as suggested by the lineament that hosts the Santa Fe mine located south of San Enrique
- Due to limited access, this area has been overlooked and barely prospected

La Garra



Historic Mining



Silver Geochemistry

- Ag-Au mineralization occurs in NNW trending epithermal veins like Panuco
- Veins are hosted primarily by andesite and rhyolite volcanics
- A strike length of +2.6 km was confirmed for the Metates vein
- The Cero Verde – Las Playas vein system (2km long) occur ~3 km NE of Metates mine
- The Metates vein was observed at variable elevations between 800 and 1,200 m.a.s.l., suggesting a minimum vertical extent of 400 metres for the vein
- Mineralized shoots 2.5-3.0 metres wide observed UG (on pillars and remnants on drift walls) in level 2 (~100m below surface)
- A shallow dipping vein (Manto Gaby) was also observed on the east side of Cerro Verde

Exploration Summary

Completed Work

Resource-Growth Drilling

8,000 metres targeting blind vein structures across Colorada, La Luisa, and San Jack

Defining the Next Discovery

158 drilling targets identified – 64 drill-ready to locate new mineralized centres

Mapping Milestone

District mapping expanding to a 70% coverage, integrating 5,000+ rock chip samples, LiDAR, and satellite imagery

Prioritizing Targets

Geophysical Leap

Advanced district-wide geophysics, interpreting HLEM survey data and preparing for a 1,000km TEM survey

Alteration Mapping

Ongoing Terraspec & World View III spectral analysis for alteration characterization and target generation

2025 Exploration Program

Enhancing Project #1

Ongoing exploration to test underexplored areas proximal to Project #1 and elsewhere in the district

Hunt for Project #2

+25k meters of drilling planned to test high priority targets across the Panuco district.

Growing Land Package

Near-mine targeting and data review underway at Santa Fé to support upcoming drilling

Project Overview

Dual Track Strategic Plan

Vizsla Silver aims to become the world's leading silver company by implementing a dual track development approach, advancing Copala & Napoleon mine development while continuing district scale exploration through low-cost means

Developing Panuco Project #1

Development Objectives 2024 - 2027

- ✓ Deliver PEA
- ✓ Community engagement & investment
- ✓ Conversion drilling
- ✓ Commence permitting process
- ✓ Bulk sample test mine started Q4 2024
- ✓ Resource update early Q1 2025
- Feasibility study H2 2025
- First silver production[1] H2 2027

Exploring a Prolific Silver Belt

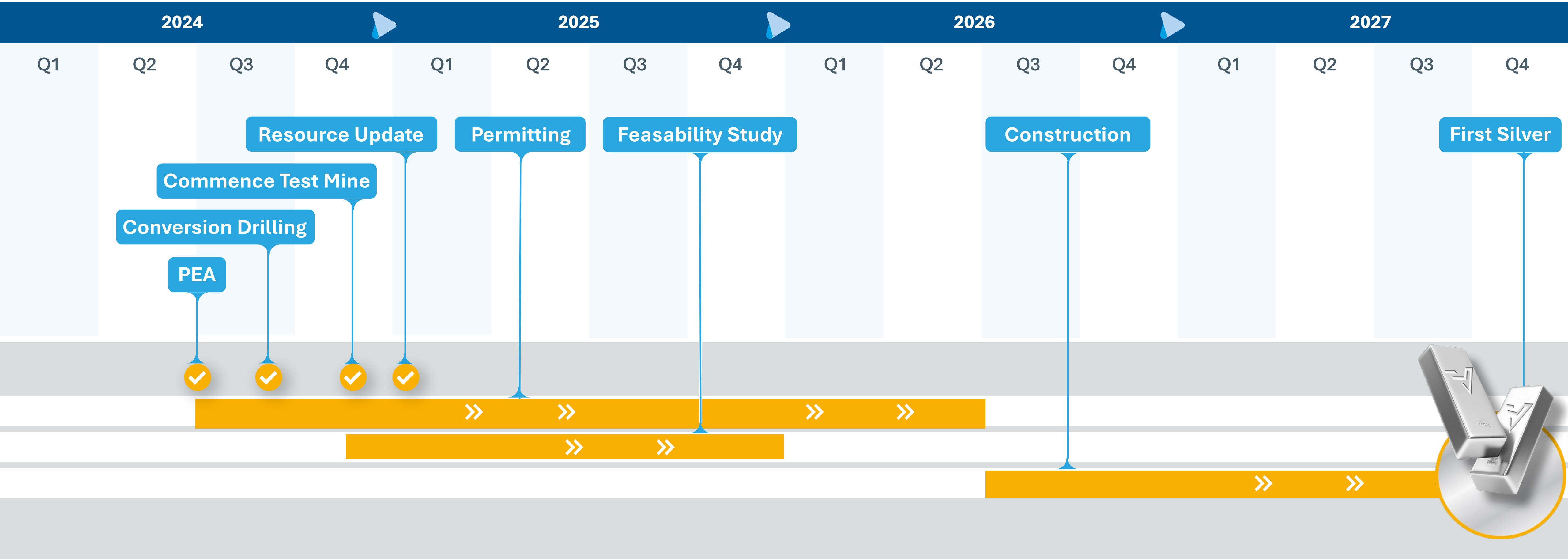
Exploration Objectives 2024 - 2025

- ✓ Ongoing discovery drilling
- ✓ Multispectral satellite imagery & Terraspec
- ✓ Accretive property acquisitions
- ✓ Ongoing mapping & sampling
- District-wide EM & MAG studies
- Implementation of Multispectral Satellite & Terraspec targeting
- Expanding known resources within the PEA
- Drill high priority targets proximal to resource

1. The Company is targeting completion of the Feasibility Study in the second half of 2025 and intends to make a production decision only following the release of a positive Feasibility Study.

Development Timeline

Advancing Panuco Towards Construction Decision Targeting First Silver In The Second Half Of 2027



Three Reasons to Own Vizsla Silver (VZLA-NYSE)

Fast Track to Production

Advancing Development
Feasibility Study in H2 2025, targeting first silver in H2 2027

Well-Funded
US$200M+ cash + ITM options, zero debt, to carry beyond delivery of Feasibility Study

De-Risking
Completed conversion drilling, with updated MRE delivered Jan 2025, and test mine commenced Q4 2024

Immense Exploration Upside

Growing Land Package
Quadrupled land package in 2024, building a multi-generation pipeline of assets along a frontier silver belt

Significant Upside
Less than 70% of the Panuco property is mapped, and only 30% of the known vein targets have been explored(2)

District Wide Geophysics
EM & MAG surveys to cover entire Panuco district for the first time in history

Significantly Undervalued

Timing
Strong leverage to rising metals prices supported by growing supply deficits

Silver Premium
On a P/NAV basis VZLA trades at a material discount to silver producers(3)

Catalyst Rich
Vizsla has several potential catalysts over the next 12 months

1. See Slide Titled "Corporate Snapshot" in the appendix
2. To date Vizsla has mapped and sampled approximately 88.5 km of cumulative vein strike at Panuco.
3. Source: S&P Capital IQ, Company reports, and benchmarks from Scotia, BMO, CIBC, RBC, National, Ventum, Raymond James, Stifel, Canaccord

INFORMATION CONCERNING ESTIMATES OF MINERAL RESOURCES

The scientific and technical information in this presentation was prepared in accordance with NI 43-101 which differs significantly from the requirements of the U.S. Securities and Exchange Commission (the “SEC”). The terms "measured mineral resource", "indicated mineral resource" and "inferred mineral resource" used in this video are in reference to the mining terms defined in the Canadian Institute of Mining, Metallurgy and Petroleum Standards (the “CIM Definition Standards”), which definitions have been adopted by NI 43-101. Accordingly, information contained in this video providing descriptions of our mineral deposits in accordance with NI 43-101 may not be comparable to similar information made public by other U.S. companies subject to the United States federal securities laws and the rules and regulations thereunder.

You are cautioned not to assume that any part or all of mineral resources will ever be converted into reserves. Pursuant to CIM Definition Standards, “inferred mineral resources” are that part of a mineral resource for which quantity and grade or quality are estimated on the basis of limited geological evidence and sampling. Such geological evidence is sufficient to imply but not verify geological and grade or quality continuity. An inferred mineral resource has a lower level of confidence than that applying to an indicated mineral resource and must not be converted to a mineral reserve. However, it is reasonably expected that the majority of inferred mineral resources could be upgraded to indicated mineral resources with continued exploration. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in rare cases. Investors are cautioned not to assume that all or any part of an inferred mineral resource is economically or legally mineable. Disclosure of “contained ounces” in a resource is permitted disclosure under Canadian regulations; however, the SEC normally only permits issuers to report mineralization that does not constitute “reserves” by SEC standards as in place tonnage and grade without reference to unit measures.

Canadian standards, including the CIM Definition Standards and NI 43-101, differ significantly from standards in the SEC Industry Guide 7. Effective February 25, 2019, the SEC adopted new mining disclosure rules under subpart 1300 of Regulation S-K of the United States Securities Act of 1933, as amended (the “SEC Modernization Rules”), with compliance required for the first fiscal year beginning on or after January 1, 2021. The SEC Modernization Rules replace the historical property disclosure requirements included in SEC Industry Guide 7. As a result of the adoption of the SEC Modernization Rules, the SEC now recognizes estimates of “measured mineral resources”, “indicated mineral resources” and “inferred mineral resources”. Information regarding mineral resources contained or referenced in this video may not be comparable to similar information made public by companies that report according to U.S. standards. While the SEC Modernization Rules are purported to be “substantially similar” to the CIM Definition Standards, readers are cautioned that there are differences between the SEC Modernization Rules and the CIM Definitions Standards. Accordingly, there is no assurance any mineral resources that the Company may report as “measured mineral resources”, “indicated mineral resources” and “inferred mineral resources” under NI 43-101 would be the same had the Company prepared the resource estimates under the standards adopted under the SEC Modernization Rules.

DISCLAIMER

General

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Qualified Person

The content of this presentation has been reviewed and approved by Jesus Velador, Ph.D. MMSA QP., Vice President of Exploration for Vizsla Silver and a Qualified Person as defined under the terms of National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

Technical Disclosure

Mineralization hosted on adjacent and/or nearby and/or geologically similar properties is not necessarily indicative of mineralization hosted on the Company’s properties.

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Questions?